

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - May 31, 2016

		Actual	Budget	% of
		<u>2016</u>	<u>2016</u>	budget
Unrestricted Fund Activity				
<u>Support and Revenue</u>				
National & Diocesan Assessments - 2016		173,863	435,145	40%
National & Diocesan Assessments - prior yrs		31,154	6,000	
Interest on cash balances		240	400	60%
Total unrestricted support and revenue		205,257	441,545	46%
<u>Expenses</u>				
Episcopal salary and related expenses		(37,134)	(90,000)	41%
Chancery		(16,164)	(38,000)	43%
Administrative staff		(25,300)	(61,820)	41%
Administrative expenses		(4,884)	(18,700)	26%
Departments		(66,333)	(173,600)	38%
Diocesan operating expenses		(149,816)	(382,120)	39%
National assessments (CAA)		(86,375)	(217,573)	40%
Total expenses		(236,191)	(599,693)	39%
Excess of exp over unrestricted revenue		(30,934)	(158,148)	
Transfers from DDB temporarily restricted assets:				
Mission & Chaplaincy		16,730		59,000
Seminarians		20,795		43,000
Parish revitalization		3,000		13,000
Youth, Music, Educational retreats		48,600	159,000	44,000
Net increase (decrease) current year operations		17,666	852	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - May 31, 2016

		Actual 2016 Jan 1- May 31	Budget 2016 12 months	% of budget
Episcopal Salary and Related Expenses				
Salary		\$ 22,604	\$ 54,250	42%
Health insurance		5,410	13,745	39%
Pension		4,165	10,115	41%
Social Security		4,954	11,890	42%
Total Episcopal salary and related exp		37,134	90,000	41%
Chancery				
Groundskeeper, maintenance, repairs		1,960	10,000	20%
Housekeeping		3,920	7,150	55%
Household supplies		30	900	3%
Utilities		2,780	7,050	39%
Security system		433	900	48%
Fire, sewer, waste local assessment		2,717	3,000	91%
Insurance		2,658	5,000	53%
Auto expense reserve		1,667	4,000	0
Iconastas for Chancery Chapel		-	-	-
Total Chancery expense		16,164	38,000	43%
Administrative staff				
Chancellor's stipend		5,425	13,020	42%
Bishop's secretary stipend		5,425	13,020	42%
Chancellor-Treasurer assistant		4,700	11,280	42%
Transportation (Bishop's driver)		8,250	20,000	41%
Chancellor's and Deans' expenses		1,500	4,500	33%
Total Administrative staff expense		25,300	61,820	41%
Administrative expense				
Liturgical items		-	1,000	0%
Metropolitan Council Rep/All American Council			2,000	0%
Office supplies & postage		574	2,400	24%
Telephone		1,242	3,000	41%
Tikhonnaire		500	-	-
Hospitality for meetings and guests		69	2,400	3%
Diocesan Assembly		-	9,400	0%
Diocesan Assembly registration fees		-	(6,500)	0%
Legal		-	2,000	0%
Assembly of Bishops (ACOB)		2,500	2,500	100%
OCA - PAP		-	500	0%
		4,884	18,700	26%
Departments				
Missions	Lansing, Oneonta, Potsdam	24,455	59,000	41%
Assistance to existing parishes		5,000	13,500	37%
Theological Education Aid		20,905	43,000	49%
West Point Chaplaincy		2,792	6,700	42%
Diocesan Newspaper - Jacob's Well		-	14,200	0%
Dept of Youth		10,627	20,500	52%
Department of Music (\$80 fees rec'd)		255	3,200	8%
Department of Christian Education		0	4,500	0%
Clergy retreat & continuing education		-	2,000	0%
Parish Council Workshops		-	4,500	0%
Vocation Workshop		2,000	-	-
College Chaplaincies/OCF		300	2,500	12%
Subtotal Departments		66,333	173,600	38%
TOTAL DIOCESAN EXPENSES		\$ 149,816	\$ 382,120	39%

Diocese of New York and New Jersey
January 1 - May 31, 2016

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-15	Donations Rec'd, net 2016	Transfers 2016	Balance 31-May-16
Parish Revitalization	\$ 30,299	\$ 1,250	\$ (3,000)	\$ 28,549
Seminarian Scholarships	77,475	45,480	(20,795)	102,160
Mission Establishment	0	13,475	(12,325)	1,150
"As Needed"	72,057	24,421	(12,480)	83,998
Interest Income		242		
Current year fees		(723)		(481)
Subtotals	179,831	84,144	(48,600)	215,375
Disaster Relief	2,933	0	0	2,933
Totals	\$ 182,764	\$ 84,144	\$ (48,600)	\$ 218,308

Statement of Special Purpose Funds

	Balance 31-Dec-15	Donations Received 2016	Transfers & exp 2016	Balance 31-May-16
St. Andrew transferred into DDB		\$ 1,000		\$ 1,000
TBD B				-
Subtotal	0	1,000	0	1,000
Special Appeals	0	0	0	0
Totals	\$ -	\$ 1,000	\$ -	\$ 1,000

Diocese of New York and New Jersey

Cash Flow Statement

January 1 - May 31, 2016

	Operating cash	Operating Auto Reserve	DDB Fidelity	DDB cash	Total
Beginning balance, January 1, 2016	162,184	8,000	500	182,264	352,948
2016 Income	205,257			84,144	289,401
2016 Transfers	48,600			(48,600)	0
2016 Expenses	(236,191)				(236,191)
2016 Withholding taxes payable	2,025			0	2,025
2015 Withholding taxes paid Jan 2016	(2,005)				(2,005)
Special Events	1,000				
Transfer - Auto Reserve		1,667			1,667
Transfer to/from DNYNJ accounts	0			0	0
Ending balances, May 31, 2016	180,870	9,667	500	217,808	408,845
		190,536		218,308	
2016 Withholding taxes payable	(2,025)				

Accounts Receivable - Parish Assessments:

	31-Dec-15		2016 Activity	31-May-16		
2016 Assessments past due		B	12,660	12,660		
2015 Assessments past due	30,323	A	(26,011)	4,312		
2014 Assessments past due	12,955			12,955		
2013 Assessments past due	4,985			4,985		
2012 Assessments past due	21,711			21,711		
Assessments past due at Dec 31, 2011	114,867	A	(5,143)	109,724		
Total past due assessments	184,841		(31,154)	166,347		