

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - December 31, 2016

					Actual	Budget	% of
					<u>2016</u>	<u>2016</u>	budget
Unrestricted Fund Activity							
Support and Revenue							
	National & Diocesan Assessments - 2016				439,260	435,145	101%
	National & Diocesan Assessments - prior yrs				37,102	6,000	
	Interest on cash balances				579	400	145%
	Total unrestricted support and revenue				476,941	441,545	108%
Expenses							
	Episcopal salary and related expenses				(89,853)	(90,000)	100%
	Chancery				(30,944)	(38,000)	81%
	Administrative staff				(57,315)	(61,820)	93%
	Administrative expenses				(7,457)	(18,700)	40%
	Departments				(172,290)	(173,600)	99%
	Diocesan operating expenses				(357,859)	(382,120)	94%
	National assessments (CAA)				(219,630)	(217,573)	101%
	Total expenses				(577,489)	(599,693)	96%
	Excess of exp over unrestricted revenue				(100,548)	(158,148)	
Transfers from DDB temporarily restricted assets:							
	Mission & Chaplaincy				61,000		59,000
	Seminarians				53,945		43,000
	Parish revitalization				12,000		13,000
	Youth, Music, Educational retreats				153,000	26,055	159,000
	Net increase (decrease) current year operations				52,452	852	

Diocese of New York and New Jersey
Detailed Expense Statement
January 1 - December 31, 2016

		Actual 2016 Jan 1- Dec 31	Budget 2016 12 months	% of budget
Episcopal Salary and Related Expenses				
Salary		\$ 54,250	\$ 54,250	100%
Health insurance		13,648	13,745	99%
Pension		10,065	10,115	100%
Social Security		11,890	11,890	100%
	Total Episcopal salary and related exp	89,853	90,000	100%
Chancery				
	Groundskeeper, maintenance, repairs	6,421	10,000	64%
	Housekeeping	5,233	7,150	73%
	Household supplies	30	900	3%
	Utilities	5,850	7,050	83%
	Security system	866	900	96%
	Fire, sewer, waste local assessment	2,717	3,000	91%
	Insurance	5,827	5,000	117%
	Auto expense reserve	4,000	4,000	100%
	Total Chancery expense	30,944	38,000	81%
Administrative staff				
	Chancellor's stipend	13,020	13,020	100%
	Bishop's secretary stipend	13,020	13,020	100%
	Chancellor-Treasurer assistant	11,280	11,280	100%
	Transportation (Bishop's driver)	16,995	20,000	85%
	Chancellor's and Deans' expenses	3,000	4,500	67%
	Total Administrative staff expense	57,315	61,820	93%
Administrative expense				
	Liturgical items	-	1,000	0%
	Metropolitan Council Rep/All American Council	-	2,000	0%
	Office supplies & postage	2,004	2,400	84%
	Telephone	2,984	3,000	99%
	Bank fee	20	-	
	Hospitality for meetings and guests	354	2,400	15%
	Diocesan Assembly	6,594	9,400	70%
	Diocesan Assembly registration fees	(8,000)	(6,500)	123%
	Legal	1,000	2,000	50%
	Assembly of Bishops (ACOB)	2,500	2,500	100%
	OCA - PAP	-	500	0%
		7,457	18,700	40%
Departments				
	Missions	61,723	59,000	105%
	Assistance to existing parishes	12,000	13,500	89%
	Theological Education Aid	53,945	43,000	125%
	West Point Chaplaincy	6,701	6,700	100%
	Diocesan Newspaper - Jacob's Well	6,201	14,200	44%
	Dept of Youth (\$1,890 GA tickets)	16,734	20,500	82%
	Department of Music (\$715 fees rec'd)	813	3,200	25%
	Department of Christian Education	6,739	4,500	150%
	Clergy retreat & continuing education	2,208	2,000	110%
	Parish Council Workshops	1,033	4,500	23%
	Outreach Workshop	1,894	-	-
	Vocation Workshop	2,000	-	-
	College Chaplaincies/OCF	300	2,500	12%
	Subtotal Departments	172,290	173,600	99%
TOTAL DIOCESAN EXPENSES		\$ 357,859	\$ 382,120	94%

Diocese of New York and New Jersey
January 1 - December 31, 2016

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-15	Donations Rec'd, net 2016	Transfers 2016	Balance 31-Dec-16
Parish Revitalization	\$ 30,299	\$ 12,050	\$ (12,000)	\$ 30,349
Seminarian Scholarships	77,475	65,035	(53,945)	88,565
Mission Establishment	0	20,005	(20,005)	0
"As Needed"	72,057	87,277	(67,050)	92,284
Interest Income		597		
Current year fees		(1,356)		(759)
Subtotals	179,831	183,608	(153,000)	210,439
Disaster Relief	2,933	0	0	2,933
Totals	\$ 182,764	\$ 183,608	\$ (153,000)	\$ 213,372

Statement of Special Purpose Funds

	Balance 31-Dec-15	Donations Received 2016	Transfers & exp 2016	Balance 31-Dec-16
St. Andrew		\$ 2,438	\$ (2,438)	\$ -
2015: Bethany School		597		597
2016: Church in Slovakia		3,100		3,100
Totals	\$ -	\$ 6,135	\$ (2,438)	\$ 3,697

Total DDB and Special Purpose Funds

\$ 217,069

Diocese of New York and New Jersey
Cash Flow Statement
January 1 - December 31, 2016

	Operating + SP cash	Operating Auto Reserve	DDB Fidelity	DDB+SP cash	Total
Beginning balance, January 1, 2016	162,184	8,000	500	182,264	352,948
2016 Income	476,941		3,632	179,976	660,549
2016 Expenses	(577,489)			0	(577,489)
2016 Transfers	153,000			(153,000)	0
2016 Withholding taxes payable	2,200			0	2,200
2015 Withholding taxes paid Jan 2016	(2,005)				(2,005)
Special Purpose restricted income				6,135	6,135
Special Purpose restricted expense				(2,438)	(2,438)
Transfer - Auto Reserve		4,000			4,000
Transfer to/from DNYNJ accounts			(3,632)	3,632	0
Ending balances, December 31, 2016	214,831	12,000	500	216,569	443,899
	226,831			217,069	
2016 Withholding taxes payable	(2,200)				

Accounts Receivable - Parish Assessments:

	31-Dec-15	2016 Activity	31-Dec-16
2016 Assessments past due		16,688	16,688
2015 Assessments past due	30,323	(26,516)	3,807
2014 Assessments past due	12,955		12,955
2013 Assessments past due	4,985		4,985
2012 Assessments past due	21,711	(300)	21,411
Assessments past due at Dec 31, 2011	114,867	(10,287)	104,580
Total past due assessments	184,841	(37,103)	164,426