

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - August 31, 2017

		Actual	Budget	% of
		<u>2017</u>	<u>2017</u>	budget
Unrestricted Fund Activity				
Support and Revenue				
2017 Parish annual financial tithes to Diocese		288,002	435,000	66%
2016 National & Diocesan Assessments		1,163	0	
2015 & prior National & Diocesan Assessments		13,201	6,000	
Interest on cash balances		392	400	98%
	Total unrestricted support and revenue	302,758	441,400	69%
Expenses				
Episcopal salary and related expenses		(60,554)	(91,181)	66%
Chancery		(23,900)	(38,280)	62%
Administrative staff		(46,955)	(61,932)	76%
Administrative expenses		(11,307)	(18,700)	60%
Departments		(110,971)	(197,020)	56%
	Diocesan operating expenses	(253,687)	(407,113)	62%
	Diocesan Tithe to Central Church	(135,034)	(208,800)	65%
	Total expenses	(388,722)	(615,913)	63%
	Excess of exp over unrestricted revenue	(85,964)	(174,513)	
Transfers from DDB temporarily restricted assets:				
Mission & Chaplaincy		31,130	74,000	
Seminarians		23,020	45,000	
Parish revitalization		11,000	24,500	
Youth, Music, Educational retreats	71,000	5,850	31,000	
	Net increase (decrease) current year operations	(14,964)	(13)	

Diocese of New York and New Jersey
Detailed Expense Statement
January 1 - August 31, 2017

		Actual	Budget	% of
		<u>Jan 1- Aug 31</u>	<u>12 months</u>	<u>budget</u>
Episcopal Salary and Related Expenses				
Salary		\$ 36,167	\$ 54,413	66%
Health insurance		9,717	14,000	69%
Pension		6,743	10,138	67%
Social Security		7,927	12,630	63%
	Total Episcopal salary and related exp	60,554	91,181	66%
Chancery				
Groundskeeper, maintenance, repairs		4,762	10,000	48%
Housekeeping		2,400	7,000	34%
Household supplies		28	900	3%
Utilities		6,250	7,500	83%
Security system		433	880	49%
Fire, sewer, waste local assessment		2,810	3,000	94%
Insurance		3,218	5,000	64%
Auto expense reserve		4,000	4,000	100%
Iconastas for Chancery Chapel		-	-	-
	Total Chancery expense	23,900	38,280	62%
Administrative staff				
Chancellor's stipend		8,706	13,059	67%
Bishop's secretary stipend		8,706	13,059	67%
Bishop's Deacon - advance		4,000	-	-
Bishop's subdeacon		8,000	12,000	67%
Bishop's driver		7,000	8,000	88%
Chancellor-Treasurer assistant		7,543	11,314	67%
Chancellor's and Deans' expenses		3,000	4,500	67%
	Total Administrative staff expense	46,955	61,932	76%
Administrative expense				
Liturgical items		-	1,000	0%
Metropolitan Council Rep/All American Council		-	2,000	0%
Office supplies & postage		1,883	2,400	78%
Telephone		2,017	3,000	67%
Background Checks		3,380	-	
Diocesan Photo book		1,500		
Hospitality for meetings and guests		327	2,400	14%
Diocesan Assembly		-	9,400	0%
Diocesan Assembly registration fees		(300)	(6,500)	5%
Legal		-	2,000	0%
Assembly of Bishops (ACOB)		2,500	2,500	100%
OCA - PAP		-	500	0%
		11,307	18,700	60%
Departments				
Missions	Lansing, Oneonta, Potsdam, New Brunswick	49,842	74,000	67%
Assistance to existing parishes		15,000	22,000	68%
Theological Education Aid		23,020	45,000	51%
West Point Chaplaincy		4,467	6,720	66%
Diocesan Newspaper - Jacob's Well		-	14,000	0%
Dept of Youth		15,972	21,100	76%
Department of Music (incl \$164 income)		460	3,200	14%
Department of Christian Education		-	3,000	0%
Clergy retreat & continuing education		532	2,500	21%
Parish Council Workshops		1,377	3,000	46%
College Chaplaincies/OCF		300	2,500	12%
	Subtotal Departments	110,971	197,020	56%
TOTAL DIOCESAN EXPENSES		\$ 253,687	\$ 407,113	62%

Diocese of New York and New Jersey
January 1 - August 31, 2017

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-16	Donations Rec'd, net 2017	Transfers 2017	Balance 31-Aug-17
Parish Revitalization	\$ 30,349	\$ 850	\$ (11,000)	\$ 20,199
Seminarian Scholarships	88,565	19,900	(23,020)	85,445
Mission Establishment	0	18,937	(15,637)	3,300
"As Needed"	91,525	41,535	(21,343)	111,717
Interest Income		392		
Current year fees		(1,410)		(1,018)
Subtotals	210,439	80,204	(71,000)	219,643
Disaster Relief	2,933	0	0	2,933
Totals	\$ 213,372	\$ 80,204	\$ (71,000)	\$ 222,576

Statement of Special Purpose Funds

	Balance 31-Dec-16	Donations Received 2017	Transfers & exp 2017	Balance 31-Aug-17
St. Andrew	\$ -	\$ 800	\$ (800)	\$ -
2015: Bethany School	597	603	(1,200)	-
2016: Church in Slovakia	3,100	15,406		18,506
Totals	\$ 3,697	\$ 16,809	\$ (2,000)	\$ 18,506

Total DDB and Special Purpose Funds

\$ 241,082

Diocese of New York and New Jersey

Cash Flow Statement

January 1 - August 31, 2017

	Operating + SP cash	Operating Auto Reserve	DDB Fidelity	DDB+SP cash	Total
Beginning balance, January 1, 2017	214,831	12,000	500	216,569	443,900
2017 Income	302,758		0	80,204	382,962
2017 Expenses	(388,722)			0	(388,722)
2017 Transfers	71,000			(71,000)	0
2017 Withholding taxes payable	2,025			0	2,025
2016 Withholding taxes paid Jan 2017	(2,200)				(2,200)
Special Purpose restricted income				16,809	16,809
Special Purpose restricted expense				(2,000)	(2,000)
Transfer - Auto Reserve		4,000			4,000
Transfer to/from DNYNJ accounts			0	0	0
Ending balances, August 31, 2017	199,692	16,000	500	240,582	456,774
	215,692			241,082	
2017 Withholding taxes payable	(2,025)				