

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - August 31, 2014

						Actual	Budget	% of
						<u>2014</u>	<u>2014</u>	budget
Unrestricted Fund Activity								
Support and Revenue								
	National & Diocesan Assessments - 2014					291,969	478,500	61%
	National & Diocesan Assessments - prior yrs					16,755	0	
	Archbishop Peter's Pension (ends May 2015)					13,546	20,318	67%
	Diocesan Assembly receipts					0	5,000	0%
	Interest on cash balances					15	12	129%
	Total unrestricted support and revenue					322,284	503,830	64%
Expenses								
	Episcopal salary and related expenses					(53,894)	(84,350)	64%
	Chancery					(18,909)	(30,750)	61%
	Administrative staff					(33,620)	(52,900)	64%
	Administrative expenses					(3,409)	(15,400)	22%
	Departments					(72,637)	(133,300)	54%
	Diocesan operating expenses					(182,469)	(316,700)	58%
	National assessments (CAA)					(200,683)	(310,408)	65%
	Total expenses					(383,152)	(627,108)	61%
	Excess of exp over unrestricted revenue					(60,868)	(123,278)	
Transfers from DDB temporarily restricted assets:								
	Mission & Chaplaincy				29,500			51,000
	Seminarians				4,485			25,000
	Parish revitalization				6,750			6,000
	Youth, Music, Educational retreats				8,996	49,731	124,000	42,000
	Interest income on Bequest CD					108		
	Special Appeals				800	+	(800)	=
						0		0
	Net increase (decrease) current year operations					(11,029)	722	
	Total change for Jan 1 -August 31, 2014					(11,029)	722	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - August 31, 2014

		Actual 2014 Jan 1- August 31	Budget 2014 12 months	% of budget
Episcopal Salary and Related Expenses				
	Salary	\$ 33,333	\$ 50,000	67%
	Health insurance	7,028	10,490	67%
	Pension	6,233	9,520	65%
	Social Security	7,300	10,340	71%
	Life Insurance	-	2,000	0%
	Auto expenses	-	2,000	0%
	Total Episcopal salary and related exp	53,894	84,350	64%
Chancery				
	Groundskeeper, maintenance, repairs	5,546	10,000	55%
	Housekeeping	2,120	5,000	42%
	Household supplies	146	900	16%
	Utilities	4,403	6,500	68%
	Security system	649	850	76%
	Fire, sewer, waste local assessment	2,697	3,000	90%
	Insurance	3,347	4,500	74%
	Total Chancery expense	18,909	30,750	61%
Administrative staff				
	Bishop's secretary stipend	8,000	12,000	67%
	Transportation (Bishop's driver)	13,200	20,000	66%
	Chancellor's stipend	4,000	6,000	67%
	Chancellor's and Deans' expenses	1,500	4,500	33%
	Chancellor-Treasurer assistant	6,920	10,400	67%
	Total Administrative staff expense	33,620	52,900	64%
Administrative expense				
	Liturgical items	-	1,000	0%
	Metropolitan Council Representative	-	2,000	0%
	Office supplies & postage	304	2,400	13%
	Telephone	2,474	3,600	69%
	Hospitality for meetings and guests	631	2,400	26%
	Diocesan Assembly	-	3,500	0%
	OCA - PAP	-	500	0%
	Subtotal Administration expense	3,409	15,400	22%
Departments				
	Missions	36,635	48,000	76%
	Assistance to existing parishes	7,956	7,500	106%
	Theological Education Aid	4,485	25,000	18%
	West Point Chaplaincy	4,091	6,300	65%
	Diocesan Newspaper - Jacob's Well	196	12,000	2%
	Department of Youth (\$555 Teen Retreat)	10,438	7,000	149%
	Department of Music	580	2,000	29%
	Education & clergy retreat	3,100	5,800	53%
	Parish Council Workshops	3,612	5,000	72%
	College Chaplaincies/OCF	1,544	12,700	12%
	Legal	-	2,000	0%
	Subtotal Departments	72,637	133,300	54%
TOTAL DIOCESAN EXPENSES		\$ 182,469	\$ 316,700	58%

Diocese of New York and New Jersey

Statement of Restricted Distinguished Diocesan Benefactors Fund

January 1 - August 31, 2014

	Balance 31-Dec-13	Donations Rec'd, net 2014	Transfers 2014	Balance 31-Aug-14
Parish Revitalization	\$ 30,155	\$ 2,550	\$ (6,750)	\$ 25,955
Seminarian Scholarships	44,715	30,896	(4,485)	71,126
Mission Establishment	0	2,175	(2,175)	0
"As Needed"	60,388	40,390	(36,322)	64,456
Interest Income	0	255		
Current year fees	(0)	(875)		(620)
Totals	\$ 135,258	\$ 75,391	\$ (49,732)	\$ 160,917

Statement of Special Purpose Funds

	Balance 31-Dec-13	Donations Received 2014	Transfers & exp 2014	Balance 31-Aug-14
Hurricane Sandy Relief	\$ 2,388			\$ 2,388
Bethany School Project	\$ 22,364	\$ 6,109	\$ (28,473)	\$ -
Totals	\$ 24,752	\$ 6,109	\$ (28,473)	\$ 2,388

Diocese of New York and New Jersey

Cash Flow Statement

January 1 - August 31, 2014

	Operating cash	Manasquan SB CD	Fidelity Acct DDB	DDB cash	Sandy Relief + Bethany cash	Total
Beginning balance, January 1, 2014	116,054	34,366	13,096	122,162	24,752	310,430
2014 Income	322,284	108	4,370	71,021	6,109	403,892
2014 Transfers	49,732	0		(49,732)	0	0
2014 Expenses	(383,152)	0		0	(28,473)	(411,625)
2014 Withholding taxes payable	1,842	0		0	0	1,842
Remittance of 2013 employment taxes	(2,005)					(2,005)
Transfer to/from DNYNJ accounts	34,474	(34,474)	(16,966)	16,966		0
Ending balances, July 31, 2014	139,229	0	500	160,417	2,388	302,534
2014 Withholding taxes payable	(1,842)					

Accounts Receivable - Parish Assessments:

	31-Dec-13	2014 Activity	31-Jul-14			
2014 Assessments past due		14,060 B	14,060			
2013 Assessments past due	17,740	(11,668) A	6,073			
2012 Assessments past due	21,842		21,842			
Assessments past due at Dec 31, 2011	129,042	(5,088) A	123,954			
Total past due assessments	168,624	(2,695)	165,929			