

Diocese of New York and New Jersey
Statement of Revenues and Expenses
January 1 - August 31, 2018

| | | | | Actual | Budget | % of |
|--|---|--|----------|------------------|------------------|------------|
| | | | | <u>2018</u> | <u>2018</u> | budget |
| Unrestricted Fund Activity | | | | | | |
| Support and Revenue | | | | | | |
| | Parish tithes to Diocese - 2018 | | | 289,789 | 435,000 | 67% |
| | Parish prior year tithes & assessments | | | 19,680 | 0 | |
| | Interest on cash balances | | | 483 | 600 | 81% |
| Total unrestricted support and revenue | | | | 309,952 | 435,600 | 71% |
| Expenses | | | | | | |
| | Episcopal salary and related expenses | | | (63,483) | (95,720) | 66% |
| | Chancery | | | (23,846) | (41,980) | 57% |
| | Administrative staff | | | (61,694) | (92,600) | 67% |
| | Administrative expenses | | | (8,951) | (19,700) | 45% |
| | Departments | | | (106,198) | (180,500) | 59% |
| | Diocesan operating expenses | | | (264,172) | (430,500) | 61% |
| | Parish AAC assessments | | 29,950 | | | |
| | Diocesan AAC assessment & expense | | (32,400) | (2,450) | 0 | |
| | Diocesan Tithe to Central Church | | | (139,973) | (200,100) | 70% |
| Total expenses | | | | (406,595) | (630,600) | 64% |
| Excess of exp over unrestricted revenue | | | | (96,643) | (195,000) | |
| Transfers from DDB temporarily restricted assets: | | | | | | |
| | Mission & Chaplaincy | | | 43,750 | 80,000 | |
| | Seminarians | | | 15,025 | 30,000 | |
| | Parish revitalization | | | 15,000 | 25,500 | |
| | Youth, Music, Educational retreats | | 81,250 | 7,475 | 45,000 | |
| Net increase (decrease) current year operations | | | | (15,393) | (14,500) | |

Diocese of New York and New Jersey
Detailed Expense Statement
January 1 - August 31, 2018

| | | Actual | Budget | % of |
|---|---|----------------------|-------------------|---------------|
| | | Jan 1- Aug 31 | 12 months | budget |
| Episcopal Salary and Related Expenses | | | | |
| Salary | | \$ 37,001 | \$ 55,501 | 67% |
| Health insurance | | 11,046 | 16,995 | 65% |
| Pension | | 6,847 | 10,341 | 66% |
| Social Security | | 8,589 | 12,883 | 67% |
| | Total Episcopal salary and related exp | 63,483 | 95,720 | 66% |
| Chancery | | | | |
| Groundskeeper, maintenance, repairs | | 4,316 | 10,000 | 43% |
| Housekeeping | | 3,150 | 7,000 | 45% |
| Household supplies | | 0 | 900 | 0% |
| Utilities | | 5,201 | 8,000 | 65% |
| Security system | | 649 | 880 | 74% |
| Fire, sewer, waste local assessment | | 2,783 | 3,000 | 93% |
| Insurance | | 2,948 | 5,000 | 59% |
| Auto expense reserve | | 4,800 | 7,200 | 67% |
| | Total Chancery expense | 23,846 | 41,980 | 57% |
| Administrative staff | | | | |
| Chancellor's stipend | | 8,880 | 13,320 | 67% |
| Bishop's Secretary stipend | | 8,880 | 13,320 | 67% |
| Bishop's Deacon | | 17,240 | 25,920 | 67% |
| Bishop's Subdeacon | | 8,000 | 12,000 | 67% |
| Bishop's driver | | 8,000 | 12,000 | 67% |
| Chancellor-Treasurer assistant | | 7,694 | 11,540 | 67% |
| Chancellor's and Deans' expenses | | 3,000 | 4,500 | 67% |
| | Total Administrative staff expense | 61,694 | 92,600 | 67% |
| Administrative expense | | | | |
| Liturgical items | | 0 | 1,000 | 0% |
| Metropolitan Council Rep/All American Council | | 1,378 | 2,000 | 69% |
| Office supplies & postage | | 1,065 | 2,400 | 44% |
| Telephone | | 2,017 | 3,000 | 67% |
| Psychological & background Checks | | 1,909 | 1,000 | 191% |
| Hospitality for meetings and guests | | 233 | 2,400 | 10% |
| Diocesan Assembly | | 0 | 9,400 | 0% |
| Diocesan Assembly registration fees | | (150) | (6,500) | 2% |
| Legal | | 0 | 2,000 | 0% |
| Assembly of Bishops (ACOB) | | 2,500 | 2,500 | 100% |
| OCA - PAP | | 0 | 500 | 0% |
| | | 8,951 | 19,700 | 45% |
| Departments | | | | |
| Missions | Missions: Oneonta, Potsdam, St. Simon | 49,750 | 73,000 | 68% |
| Assistance to existing parishes | | 18,000 | 25,500 | 71% |
| Theological Education Aid | | 15,525 | 30,000 | 52% |
| West Point Chaplaincy | | 4,491 | 7,000 | 64% |
| Diocesan Newspaper - Jacob's Well | | 466 | 8,000 | 6% |
| Dept of Youth (net \$6,460 tickets) | | 15,523 | 23,500 | 66% |
| Department of Music (net \$190 registration fees) | | 723 | 3,200 | 23% |
| Department of Christian Education | | 0 | 3,000 | 0% |
| Clergy & Matushki retreats & continuing education | | 0 | 2,300 | 0% |
| Parish Council Workshops | | 1,420 | 3,000 | 47% |
| College Chaplaincies/OCF | | 300 | 2,000 | 15% |
| | Subtotal Departments | 106,198 | 180,500 | 59% |
| TOTAL DIOCESAN EXPENSES | | \$ 264,172 | \$ 430,500 | 61% |

Diocese of New York and New Jersey
January 1 - August 31, 2018

Statement of Restricted Distinguished Diocesan Benefactors Fund

| | Balance 31-Dec-17 | Donations Received 2018 | Transfers 2018 | Balance 31-Aug-18 |
|-------------------------|----------------------|-------------------------------|--------------------|----------------------|
| Parish Revitalization | \$ 14,049 | \$ 2,450 | \$ (15,000) | \$ 1,499 |
| Seminarian Scholarships | 81,323 | 16,050 | (14,525) | 82,848 |
| Mission Establishment | 0 | 25,484 | (25,484) | 0 |
| "As Needed" | 129,094 | 65,160 | (26,241) | 168,013 |
| Interest Income | | 492 | | |
| Current year fees | | (1,799) | | (1,307) |
| Subtotals | 224,466 | 107,837 | (81,250) | 251,053 |
| Disaster Relief | 2,933 | 0 | 0 | 2,933 |
| Totals | \$ 227,399 | \$ 107,837 | \$ (81,250) | \$ 253,986 |

Statement of Special Purpose Funds

| | Balance 31-Dec-17 | Donations Received 2018 | Transfers & exp 2018 | Balance 31-Aug-18 |
|--------------------------|----------------------|-------------------------------|----------------------------|----------------------|
| 2016: Church in Slovakia | (1,024) | - | - | (1,024) |
| St. Andrew Camp | - | 2,000 | (2,000) | - |
| Totals | \$ (1,024) | \$ 2,000 | \$ (2,000) | \$ (1,024) |

Total DDB and Special Purpose Funds

\$ 252,962

Diocese of New York and New Jersey

Cash Flow Statement

January 1 - August 31, 2018

| | Operating + SP cash | Operating Auto Reserve | DDB Fidelity | DDB+SP cash | Total |
|---|------------------------|---------------------------|-----------------|----------------|----------------|
| Beginning balance, January 1, 2018 | 214,623 | 18,000 | 500 | 225,875 | 458,999 |
| 2018 Income | 309,952 | | 0 | 107,837 | 417,789 |
| 2018 Expenses | (406,595) | | | 0 | (406,595) |
| 2018 Transfers | 81,250 | | | (81,250) | 0 |
| 2018 Withholding taxes payable | 1,286 | | | 0 | 1,286 |
| 2017 Withholding taxes paid Jan 2018 | (2,047) | | | | (2,047) |
| Special Purpose restricted income | | | | 2,000 | 2,000 |
| Special Purpose restricted expense | | | | (2,000) | (2,000) |
| Transfer - Auto Reserve | | 4,800 | | | 4,800 |
| Transfer to/from DNYNJ accounts | | | 0 | 0 | 0 |
| Ending balances August 31, 2018 | 198,469 | 22,800 | 500 | 252,462 | 474,232 |
| | <u>221,269</u> | | | <u>252,962</u> | |
| 2018 Withholding taxes payable | (1,286) | | | | |

Accounts Receivable - Parish Tithes & Assessments:

| | 31-Dec-17 | 2018 Activity | 31-Aug-18 |
|--|---------------|----------------|---------------|
| 2018 Tithes past due | 0 | 14,490 | 14,490 |
| 2017 Tithes past due | 28,790 | (18,183) | 10,607 |
| 2016 Tithes past due | 14,993 | | 14,993 |
| 2015 Assessments past due | 9,105 | | 9,105 |
| 2014 Assessments past due | 2,478 | | 2,478 |
| 2013 Assessments past due | 8,899 | | 8,899 |
| 2012 Assessments past due | 14,097 | | 14,097 |
| Total past due tithes & assessments | 78,362 | (3,693) | 74,669 |