

Diocese of New York and New Jersey

Account Balances

December 31, 2020

			<u>operating</u>	<u>restricted</u>
VNB	operating	107,517.25	107,517.25	
VNB	restricted	192,445.25	0.00	192,445.25
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	97,050.30	97,050.30	0.00
Fidelity	restricted	144,093.39	0.00	144,093.39
Total Cash in Accounts		<u>591,106.19</u>	<u>204,567.55</u>	<u>386,538.64</u>

Diocese of New York and New Jersey						
Statement of Revenues and Expenses						
January 1 - December 31, 2020						
				Actual	Budget	% of
Unrestricted Fund Activity				2020	2020	budget
Support and Revenue						
	Parish tithes to Diocese - 2020			449,204	450,000	100%
	Parish prior year tithes & assessments			13,134	0	
	Interest on cash balances			1,963	2,000	98%
	General Fund Donation			1,991		
	Unrealized G/L on investments			6,253	0	
	Paycheck Protection Program Loan			27,987	0	
	Total unrestricted support and revenue			500,532	452,000	111%
Expenses						
	Episcopal salary and related expenses			(91,021)	(88,320)	103%
	Chancery			(53,457)	(37,980)	141%
	Administrative staff			(92,185)	(95,146)	97%
	Administrative expenses			(9,548)	(9,600)	99%
	Departments			(165,197)	(189,700)	87%
	Diocesan operating expenses			(411,408)	(420,746)	98%
	Diocesan Tithe to Central Church			(213,399)	(189,000)	113%
	Total expenses			(624,807)	(609,746)	102%
	Excess of exp over unrestricted revenue			(124,274)	(157,746)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			55,083	80,300	
	Seminarians			36,206	40,000	
	Parish revitalization			11,900	36,500	
	Youth, Music, Educational retreats			0	48,300	
	Net increase (decrease) current year operations			(21,085)	47,354	

Diocese of New York and New Jersey					
Detailed Expense Statement					
January 1 - December 31, 2020					
			Actual	Budget	% of
			<u>Jan 1- Dec 31</u>	<u>12 months</u>	<u>budget</u>
Episcopal Salary and Related Expenses					
	Salary		\$60,000	\$60,000	100%
	Health insurance		7,201	4,500	160%
	Pension		10,920	10,920	100%
	Social Security		12,900	12,900	100%
	Total Episcopal salary and related exp		91,021	88,320	103%
Chancery					
	Groundskeeper, maintenance, repairs		22,080	7,800	283%
	Housekeeping		4,725	6,000	79%
	Household furniture/supplies		1,191	600	199%
	Utilities		5,854	7,500	78%
	Security system		866	880	98%
	Fire, sewer, waste local assessment		2,888	3,000	96%
	Insurance		8,654	5,000	173%
	Auto expense reserve		7,200	7,200	100%
	Total Chancery expense		53,457	37,980	141%
Administrative staff					
	Chancellor's stipend		13,755	13,755	100%
	Bishop's Secretary stipend		13,753	13,753	100%
	Bishop's Deacon		24,780	24,780	100%
	Bishop's Deacon pension		1,981	1,982	100%
	Bishop's Subdeacon		12,000	12,000	100%
	Bishop's driver		11,000	12,000	92%
	Chancellor-Treasurer assistant		11,916	11,916	100%

	Chancellor's and Deans' expenses		3,000	4,960	60%
	Total Administrative staff expense		92,185	95,146	97%
Administrative expense					
	Metropolitan Council Rep/All American Council		-	0	
	Office supplies, postage, website		2,779	1,500	185%
	Payroll expenses		541	0	
	Telephone		3,057	3,000	102%
	Psychological & background Checks (net reimb)		1,201	1,500	80%
	Bank charges		-	0	-
	Hospitality for meetings and guests		170	800	21%
	Diocesan Assembly		-	7,500	0%
	Diocesan Assembly registration fees		-	(7,500)	0%
	Assembly of Bishops (ACOB)		2,500	2,500	100%
	OCA - PAP		-	300	0%
	Anniversary Celebration		(700)	0	
			9,548	9,600	99%
Departments					
	Missions		73,550	72,800	101%
	Assistance to existing parishes		41,500	36,500	114%
	Theological Education Aid		36,206	36,900	98%
	West Point Chaplaincy		7,491	7,500	100%
	Diocesan Newspaper - Jacob's Well		5,480	8,000	69%
	Dept of Youth		1,005	20,000	5%
	Department of Music (net registration fees)		-	500	0%
	Department of Christian Education (net registration fee)		(335)	2,500	-13%
	Clergy retreat & continuing ed		-	2,000	0%
	Parish Council Workshops		-	2,000	0%
	College Chaplaincies/OCF		300	1,000	30%
	Subtotal Departme		165,197	189,700	87%
TOTAL DIOCESAN EXPENSES			\$411,408	\$420,746	98%

Diocese of New York and New Jersey

January 1 - December 31, 2020

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-19	Donations Received 2020	Transfers 2020	Balance 31-Dec-20
Parish Revitalization	\$0	\$11,900	\$(11,900)	\$0
Seminarian Scholarships	108,115	88,052	\$(36,206)	159,961
Mission Establishment	0	22,708	\$(22,708)	0
"As Needed"	137,743	106,609	\$(32,375)	211,977
Interest Income		4,631		
Unrealized G/L on investments		9,229		
Current year fees	0	(1,194)		12,667
Subtotals	245,858	241,936	(103,189)	384,605
Disaster Relief	2,933	0	(1,000)	1,933
Totals	\$248,791	\$241,936	\$(104,189)	\$386,538

Statement of Special Purpose Funds

	Balance 31-Dec-19	Donations Received 2020	Transfers & exp 2020	Balance 31-Dec-20
St. Andrew Camp	-	5,300	(5,300)	-
Totals	\$-	\$5,300	\$(5,300)	\$-

Total DDB and Special Purpose Funds

\$386,538