

Diocese of New York and New Jersey						
Statement of Revenues and Expenses						
January 1 - August 31, 2022						
				Actual	Budget	% of
Unrestricted Fund Activity				2022	2022	budget
Support and Revenue						
	Parish tithes to Diocese - 2022			307,459	436,000	71%
	Parish prior year tithes & assessments			5,960	3,000	
	Misc. Income			0	0	
	Interest on cash balances			1,354	960	141%
	Unrealized G/L on investments			(13,983)	0	
	Total unrestricted support and revenue			300,790	439,960	68%
Expenses						
	Episcopal salary and related expenses			(61,459)	(92,020)	67%
	Chancery			(26,518)	(43,340)	61%
	Administrative staff			(78,323)	(110,050)	71%
	Administrative expenses			(11,791)	(13,300)	89%
	Departments			(149,013)	(218,800)	68%
	Diocesan operating expenses			(327,105)	(477,510)	69%
	Diocesan Tithe to Central Church			(119,218)	(181,250)	66%
	Total expenses			(446,323)	(658,760)	68%
	Excess of exp over unrestricted revenue			(145,533)	(218,800)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			32,944	80,000	
	Seminarians			28,056	50,000	
	Parish revitalization			33,000	36,000	
	Youth, Music, Educational retreats	94,000		0	52,800	
	Net increase (decrease) current year operations			(51,533)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - August 31, 2022

		Actual	Budget
		<u>Jan 1- Aug 31</u>	<u>12 months</u>
Episcopal Salary and Related Expenses			
	Salary	\$41,000	\$62,000
	Health insurance	3,406	7,200
	Pension	8,453	9,920
	Social Security	8,600	12,900
	Total Episcopal salary and related exp	61,459	92,020
Chancery			
	Groundskeeper, maintenance, repairs	5,700	14,500
	Housekeeping	3,825	5,890
	Household furniture/supplies	-	600
	Utilities	6,205	8,000
	Security system	433	650
	Fire, sewer, waste local assessment	3,066	3,000
	Insurance	2,350	3,500
	Auto expense reserve	4,940	7,200
	Total Chancery expense	26,518	43,340
Administrative staff			
	Chancellor's stipend	9,170	13,755
	Bishop's Secretary stipend	9,171	13,755
	Bishop's Secretary Pension	1,467	2,200
	Bishop's Deacon	24,520	24,000
	Bishop's Deacon pension	1,651	3,840
	Bishop's Subdeacon	8,000	12,000
	Bishop's driver	8,000	12,000
	Administrative assistant	-	12,000
	Chancellor-Treasurer assistant	7,944	12,000
	Chancellor's and Deans' expenses	8,400	4,500
	Total Administrative staff expense	78,323	110,050
Administrative expense			
	Metropolitan Council Rep/All American Council	37,316	5,000
	Parish assessment for AAC	(30,907)	(5,000)
	Office supplies, postage, website	1,871	2,400
	Payroll expenses	506	800
	Telephone	2,025	3,000
	Psychological & background Checks (net reimb)	980	3,500

	Hospitality for meetings and guests		-	800
	Diocesan Assembly		-	7,500
	Diocesan Assembly registration fees		-	(7,500)
	Assembly of Bishops (AOB)		-	2,500
	OCA - PAP		-	300
			11,791	13,300
Departments				
	Missions	Missions: C	58,189	80,000
	Evangelism		5,312	10,000
	Assistance to existing parishes		33,000	36,000
	Theological Education Aid		28,056	50,000
	West Point Chaplaincy		5,042	8,000
	Diocesan Newspaper - Jacob's Well		14,925	9,000
	Dept of Youth		3,278	15,000
	Department of Music (net registration fees)		-	800
	Department of Christian Education (net registration fees)		1,000	4,000
	Clergy retreat & continuing ed		-	2,000
	Parish Council Workshops		211	3,000
	College Chaplaincies/OCF		-	1,000
		Subtotal De	149,013	218,800
	TOTAL DIOCESAN EXPENSES		\$327,105	\$477,510

<u>% of</u>		
<u>budget</u>		
66%		
47%		
85%		
67%		
67%		
39%		
65%		
0%		
78%		
67%		
102%		
67%		
69%		
61%		
67%		
67%		
67%		
102%		
43%		
67%		
67%		
0%		
66%		
187%		
71%		
746%		
618%		
78%		
63%		
67%		
28%		

0%		
0%		
0%		
0%		
0%		
89%		
73%		
53%		
92%		
56%		
63%		
166%		
22%		
0%		
25%		
0%		
7%		
0%		
68%		
69%		

Diocese of New York and New Jersey

January 1 - August 31, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 31-Aug-22
Parish Revitalization	\$-	\$1,100	\$(1,100)	\$-
Seminarian Scholarships	208,484	30,303	\$(28,056)	210,731
Mission Establishment	0	11,900	\$(11,900)	0
"As Needed"	205,374	52,280	\$(52,944)	204,710
Interest Income		3,509		
Unrealized G/L on investments	0	(27,279)		
Current year fees	0	(96)		(23,866)
Subtotals	413,858	71,717	(94,000)	391,575

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 31-Aug-22
Ukraine Relief	-	250		250
Disaster Relief	25,024	0	(25,024)	0
Totals	\$50,048	\$250	\$(25,024)	\$250

Total DDB and Special Purpose Funds

\$391,825

Diocese of New York and New Jersey

Account Balances

August 31, 2022

Account	fund		<u>operating</u>	<u>restricted</u>	
VNB	operating	93,542.03	93,542.03	0.00	
VNB	restricted	157,579.07	0.00	157,579.07	
OCCIF	Restricted	50,000.00	0.00	50,000.00	
Fidelity	operating	92,837.73	92,837.73	0.00	7036.67
Fidelity	restricted	<u>184,245.43</u>	<u>0.00</u>	<u>184,245.43</u>	0
Totals		<u>578,204.26</u>	<u>186,379.76</u>	<u>391,824.50</u>	