

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - February 28, 2022

				Actual <u>2022</u>	Budget <u>2022</u>	% of budget
Unrestricted Fund Activity						
<u>Support and Revenue</u>						
	Parish tithes to Diocese - 2022			57,855	436,000	13%
	Parish prior year tithes & assessments			4,511	3,000	
	Misc. Income			0	0	
	Interest on cash balances			4	960	0%
	Unrealized G/L on investments			0	0	
	Total unrestricted support and revenue			62,370	439,960	14%
<u>Expenses</u>						
	Episcopal salary and related expenses			(15,659)	(92,020)	17%
	Chancery			(6,517)	(43,340)	15%
	Administrative staff			(17,480)	(110,050)	16%
	Administrative expenses			(1,907)	(13,300)	14%
	Departments			(36,417)	(218,800)	17%
		Diocesan operating expenses		(77,980)	(477,510)	16%
		Diocesan Tithe to Central Church		(23,789)	(181,250)	13%
		Total expenses		(101,769)	(658,760)	15%
	Excess of exp over unrestricted revenue			(39,399)	(218,800)	
Transfers from DDB temporarily restricted assets:						
	Mission & Chaplaincy			0	80,000	
	Seminarians			0	50,000	
	Parish revitalization			0	36,000	
	Youth, Music, Educational retreats	0		0	52,800	
Net increase (decrease) current year operations				(39,399)	0	

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - February 28, 2022

				Actual	Budget	% of
				<u>Jan 1- Feb 28</u>	<u>12 months</u>	<u>budget</u>
Episcopal Salary and Related Expenses						
	Salary			\$10,000	\$62,000	16%
	Health insurance			1,429	7,200	20%
	Pension			2,080	9,920	21%
	Social Security			2,150	12,900	17%
	Total Episcopal salary and related exp			15,659	92,020	17%
Chancery						
	Groundskeeper, maintenance, repairs			2,385	14,500	16%
	Housekeeping			900	5,890	15%
	Household furniture/supplies			-	600	0%
	Utilities			1,948	8,000	24%
	Security system			-	650	0%
	Fire, sewer, waste local assessment			-	3,000	0%
	Insurance			84	3,500	2%
	Auto expense reserve			1,200	7,200	17%
	Total Chancery expense			6,517	43,340	15%
Administrative staff						
	Chancellor's stipend			2,292	13,755	17%
	Bishop's Secretary stipend			2,292	13,755	17%
	Bishop's Secretary Pension			367	2,200	17%
	Bishop's Deacon			6,130	24,000	26%
	Bishop's Deacon pension			413	3,840	11%
	Bishop's Subdeacon			2,000	12,000	17%
	Bishop's driver			2,000	12,000	17%
	Administrative assistant			-	12,000	0%
	Chancellor-Treasurer assistant			1,986	12,000	17%
	Chancellor's and Deans' expenses			-	4,500	0%
	Total Administrative staff expense			17,480	110,050	16%

Diocese of New York and New Jersey

January 1 - February 28, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2021	Transfers 2021	Balance 28-Feb-22
Parish Revitalization	\$-	\$-	\$-	\$-
Seminarian Scholarships	208,484	4,000	\$-	212,484
Mission Establishment	0	5,000	\$-	5,000
"As Needed"	205,374	10,783	\$-	216,157
Interest Income		6		
Unrealized G/L on investments	0	0		
Current year fees	0	(52)		(47)
Subtotals	413,858	19,736	-	433,594
Disaster Relief	25,024	0	0	25,024
Totals	\$438,882	\$19,736	\$-	\$458,618

Statement of Special Purpose Funds

	Balance 31-Dec-20	Donations Received 2021	Transfers & exp 2021	Balance 28-Feb-22
	-	-	-	-
Totals	\$-	\$-	\$-	\$-

Total DDB and Special Purpose Funds

\$458,618

Diocese of New York and New Jersey

Account Balances

February 28, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	91,065.14	91,065.14	0.00
VNB	restricted	197,702.74	0.00	197,702.74
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	105,482.58	105,482.58	0.00
Fidelity	restricted	208,915.65	0.00	208,915.65
Totals		<u>653,166.11</u>	<u>196,547.72</u>	<u>456,618.39</u>