

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - July 31, 2022

				Actual	Budget	% of
				<u>2022</u>	<u>2022</u>	budget
<b>Unrestricted Fund Activity</b>						
<b>Support and Revenue</b>						
	Parish tithes to Diocese - 2022			261,909	436,000	60%
	Parish prior year tithes & assessments			5,960	3,000	
	Misc. Income			0	0	
	Interest on cash balances			1,299	960	135%
	Unrealized G/L on investments			(11,625)	0	
	<b>Total unrestricted support and revenue</b>			<b>257,543</b>	<b>439,960</b>	<b>59%</b>
<b>Expenses</b>						
	Episcopal salary and related expenses			(53,828)	(92,020)	58%
	Chancery			(24,146)	(43,340)	56%
	Administrative staff			(69,583)	(110,050)	63%
	Administrative expenses			(14,083)	(13,300)	106%
	Departments			(118,657)	(218,800)	54%
	<b>Diocesan operating expenses</b>			<b>(280,297)</b>	<b>(477,510)</b>	<b>59%</b>
	<b>Diocesan Tithe to Central Church</b>			<b>(101,909)</b>	<b>(181,250)</b>	<b>56%</b>
	<b>Total expenses</b>			<b>(382,206)</b>	<b>(658,760)</b>	<b>58%</b>
	<b>Excess of exp over unrestricted revenue</b>			<b>(124,663)</b>	<b>(218,800)</b>	
<b>Transfers from DDB temporarily restricted assets:</b>						
	Mission & Chaplaincy			30,044	80,000	
	Seminarians			19,956	50,000	
	Parish revitalization			0	36,000	
	Youth, Music, Educational retreats	50,000		0	52,800	
	<b>Net increase (decrease) current year operations</b>			<b>(74,663)</b>	<b>0</b>	

Diocese of New York and New Jersey					
Detailed Expense Statement					
January 1 - July 31, 2022					
		Actual	Budget	% of	
		<u>Jan 1- July 31</u>	<u>12 months</u>	<u>budget</u>	
<b>Episcopal Salary and Related Expenses</b>					
	Salary	\$35,833	\$62,000	58%	
	Health insurance	3,083	7,200	43%	
	Pension	7,387	9,920	74%	
	Social Security	7,525	12,900	58%	
	<b>Total Episcopal salary and related exp</b>	<b>53,828</b>	<b>92,020</b>	<b>58%</b>	
<b>Chancery</b>					
	Groundskeeper, maintenance, repairs	4,950	14,500	34%	
	Housekeeping	3,375	5,890	57%	
	Household furniture/supplies	-	600	0%	
	Utilities	5,632	8,000	70%	
	Security system	433	650	67%	
	Fire, sewer, waste local assessment	3,066	3,000	102%	
	Insurance	2,350	3,500	67%	
	Auto expense reserve	4,340	7,200	60%	
	<b>Total Chancery expense</b>	<b>24,146</b>	<b>43,340</b>	<b>56%</b>	
<b>Administrative staff</b>					
	Chancellor's stipend	8,024	13,755	58%	
	Bishop's Secretary stipend	8,025	13,755	58%	
	Bishop's Secretary Pension	1,284	2,200	58%	
	Bishop's Deacon	21,455	24,000	89%	
	Bishop's Deacon pension	1,445	3,840	38%	
	Bishop's Subdeacon	7,000	12,000	58%	
	Bishop's driver	7,000	12,000	58%	
	Administrative assistant	-	12,000	0%	
	Chancellor-Treasurer assistant	6,951	12,000	58%	
	Chancellor's and Deans' expenses	8,400	4,500	187%	
	<b>Total Administrative staff expense</b>	<b>69,583</b>	<b>110,050</b>	<b>63%</b>	

Administrative expense					
	Metropolitan Council Rep/All American Council	37,316	5,000	746%	
	Parish assessment for AAC	(28,035)	(5,000)	561%	
	Office supplies, postage, website	1,752	2,400	73%	
	Payroll expenses	379	800	47%	
	Telephone	1,768	3,000	59%	
	Psychological & background Checks (net reimb)	903	3,500	26%	
	Hospitality for meetings and guests	-	800	0%	
	Diocesan Assembly	-	7,500	0%	
	Diocesan Assembly registration fees	-	(7,500)	0%	
	Assembly of Bishops (AOB)	-	2,500	0%	
	OCA - PAP	-	300	0%	
		14,083	13,300	106%	
Departments					
	Missions	50,989	80,000	64%	
	Evangelism	-	10,000	0%	
	Assistance to existing parishes	28,000	36,000	78%	
	Theological Education Aid	21,506	50,000	43%	
	West Point Chaplaincy	4,412	8,000	55%	
	Diocesan Newspaper - Jacob's Well	13,750	9,000	153%	
	Dept of Youth	-	15,000	0%	
	Department of Music (net registration fees)	-	800	0%	
	Department of Christian Education (net registratio	-	4,000	0%	
	Clergy retreat & continuing ed	-	2,000	0%	
	Parish Council Workshops	-	3,000	0%	
	College Chaplaincies/OCF	-	1,000	0%	
		118,657	218,800	54%	
<b>TOTAL DIOCESAN EXPENSES</b>		<b>\$280,297</b>	<b>\$477,510</b>	<b>59%</b>	

Diocese of New York and New Jersey

January 1 - July 31, 2022

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 31-Jul-22
Parish Revitalization	\$-	\$1,100	\$(500)	\$600
Seminarian Scholarships	208,484	23,503	\$(19,956)	212,031
Mission Establishment	0	10,900	\$(9,800)	1,100
"As Needed"	205,374	50,110	\$(19,744)	235,740
Interest Income		3,405		
Unrealized G/L on investments	0	(22,600)		
Current year fees	0	(92)		(19,288)
<b>Subtotals</b>	<b>413,858</b>	<b>66,325</b>	<b>(50,000)</b>	<b>430,183</b>

Statement of Special Purpose Funds

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 31-Jul-22
Ukraine Relief	-	250		250
Disaster Relief	25,024	0	\$(25,024)	0
<b>Totals</b>	<b>\$50,048</b>	<b>\$250</b>	<b>\$(25,024)</b>	<b>\$250</b>

Total DDB and Special Purpose Funds

\$430,433

Diocese of New York and New Jersey

Account Balances

July 31, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	74,246.86	74,246.86	0.00
VNB	restricted	184,609.80	0.00	184,609.80
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	95,151.05	95,151.05	0.00
Fidelity	restricted	<u>188,836.46</u>	<u>0.00</u>	<u>188,836.46</u>
		<u>592,844.17</u>	<u>169,397.91</u>	<u>423,446.26</u>