

Diocese of New York and New Jersey

Statement of Revenues and Expenses

January 1 - March 31, 2022

				Actual	Budget
				<u>2022</u>	<u>2022</u>
<b>Unrestricted Fund Activity</b>					
<b>Support and Revenue</b>					
	Parish tithes to Diocese - 2022			102,185	436,000
	Parish prior year tithes & assessments			5,960	3,000
	Misc. Income			0	0
	Interest on cash balances			25	960
	Unrealized G/L on investments			(4,862)	0
	Total unrestricted support and revenue			103,309	439,960
<b>Expenses</b>					
	Episcopal salary and related expenses			(23,304)	(92,020)
	Chancery			(9,195)	(43,340)
	Administrative staff			(26,222)	(110,050)
	Administrative expenses			(2,274)	(13,300)
	Departments			(50,013)	(218,800)
		<b>Diocesan operating expenses</b>		<b>(111,008)</b>	<b>(477,510)</b>
		<b>Diocesan Tithe to Central Church</b>		<b>(43,479)</b>	<b>(181,250)</b>
		Total expenses		(154,487)	(658,760)
		Excess of exp over unrestricted revenue		(51,178)	(218,800)
<b>Transfers from DDB temporarily restricted assets:</b>					
	Mission & Chaplaincy			0	80,000
	Seminarians			0	50,000
	Parish revitalization			0	36,000
	Youth, Music, Educational retreats	0		0	52,800
<b>Net increase (decrease) current year operations</b>				<b>(51,178)</b>	<b>0</b>

Diocese of New York and New Jersey

Detailed Expense Statement

January 1 - March 31, 2022

			Actual <u>Jan 1- Mar 31</u>	Budget <u>12 months</u>	% of <u>budget</u>
<b>Episcopal Salary and Related Expenses</b>					
	Salary		\$15,167	\$62,000	24%
	Health insurance		1,792	7,200	25%
	Pension		3,120	9,920	31%
	Social Security		3,225	12,900	25%
	<b>Total Episcopal salary and related exp</b>		<b>23,304</b>	<b>92,020</b>	<b>25%</b>
<b>Chancery</b>					
	Groundskeeper, maintenance, repairs		2,760	14,500	19%
	Housekeeping		1,350	5,890	23%
	Household furniture/supplies		-	600	0%
	Utilities		2,985	8,000	37%
	Security system		216	650	33%
	Fire, sewer, waste local assessment		-	3,000	0%
	Insurance		84	3,500	2%
	Auto expense reserve		1,800	7,200	25%
	<b>Total Chancery expense</b>		<b>9,195</b>	<b>43,340</b>	<b>21%</b>
<b>Administrative staff</b>					
	Chancellor's stipend		3,439	13,755	25%
	Bishop's Secretary stipend		3,440	13,755	25%
	Bishop's Secretary Pension		550	2,200	25%
	Bishop's Deacon		9,195	24,000	38%
	Bishop's Deacon pension		619	3,840	16%
	Bishop's Subdeacon		3,000	12,000	25%
	Bishop's driver		3,000	12,000	25%
	Administrative assistant		-	12,000	0%
	Chancellor-Treasurer assistant		2,979	12,000	25%
	Chancellor's and Deans' expenses		-	4,500	0%
	<b>Total Administrative staff expense</b>		<b>26,222</b>	<b>110,050</b>	<b>24%</b>

Administrative expense						
	Metropolitan Council Rep/All American Council			669	5,000	13%
	Parish assessment for AAC			-	(5,000)	0%
	Office supplies, postage, website			85	2,400	4%
	Payroll expenses			132	800	17%
	Telephone			760	3,000	25%
	Psychological & background Checks (net reimb)			628	3,500	18%
	Hospitality for meetings and guests			-	800	0%
	Diocesan Assembly			-	7,500	0%
	Diocesan Assembly registration fees			-	(7,500)	0%
	Assembly of Bishops (AOB)			-	2,500	0%
	OCA - PAP			-	300	0%
				2,274	13,300	17%
Departments						
	Missions			21,600	80,000	27%
	Evangelism			-	10,000	0%
	Assistance to existing parishes			12,000	36,000	33%
	Theological Education Aid			14,306	50,000	29%
	West Point Chaplaincy			1,891	8,000	24%
	Diocesan Newspaper - Jacob's Well			216	9,000	2%
	Dept of Youth			-	15,000	0%
	Department of Music (net registration fees)			-	800	0%
	Department of Christian Education (net registration fees)			-	4,000	0%
	Clergy retreat & continuing ed			-	2,000	0%
	Parish Council Workshops			-	3,000	0%
	College Chaplaincies/OCF			-	1,000	0%
				50,013	218,800	23%
<b>TOTAL DIOCESAN EXPENSES</b>				<b>\$111,008</b>	<b>\$477,510</b>	<b>23%</b>

Diocese of New York and New Jersey  
January 1 - March 31, 2022

**Statement of Restricted Distinguished Diocesan Benefactors Fund**

	Balance 31-Dec-21	Donations Received 2022	Transfers 2022	Balance 31-Mar-22
<b>Parish Revitalization</b>	\$-	\$500	\$-	\$500
<b>Seminarian Scholarships</b>	208,484	5,300	\$-	213,784
<b>Mission Establishment</b>	0	6,550	\$-	6,550
<b>"As Needed"</b>	205,374	20,853	\$-	226,227
<b>Interest Income</b>		48		
<b>Unrealized G/L on investments</b>	0	(9,438)		
<b>Current year fees</b>	0	(56)		(9,446)
<b>Subtotals</b>	413,858	23,757	-	437,615

**Statement of Special Purpose Funds**

	Balance 31-Dec-21	Donations Received 2022	Transfers & exp 2022	Balance 31-Mar-22
<b>Disaster Relief</b>	25,024	0	(25,024)	0
<b>Totals</b>	\$25,024	\$-	\$(25,024)	\$-

**Total DDB and Special Purpose Funds**

\$437,615

Diocese of New York and New Jersey

Account Balances

March 31, 2022

			<u>operating</u>	<u>restricted</u>
VNB	operating	61,464.87	61,464.87	0.00
VNB	restricted	210,122.30	0.00	210,122.30
OCCIF	Restricted	50,000.00	0.00	50,000.00
Fidelity	operating	100,638.32	100,638.32	0.00
Fidelity	restricted	199,518.80	0.00	199,518.80
Totals		<u>621,744.29</u>	<u>162,103.19</u>	<u>459,641.10</u>