

Diocese of New York and New Jersey

Financial Report - February 28, 2023

	Actual Jan 1- Feb 28	2023 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	68,698	460,000	15%
Parish prior year tithes & assessments	1,982	5,000	40%
Total unrestricted Operating Income	70,680	465,000	15%
Less: Tithe to Central Church (36%)	(25,484)	(167,400)	15%
Available for Operating Expenses	45,196	297,600	15%
Expenses			
Episcopal salary and related expenses	(16,317)	(93,025)	18%
Chancery	(7,439)	(44,440)	17%
Administrative staff	(18,088)	(110,100)	16%
Administrative expenses	(4,243)	(17,100)	25%
Total Diocesan operating expenses	(46,088)	(264,665)	17%
Operating Surplus (Deficit)	(892)	32,935	-3%
Add: Investment Income net of expenses	4,942	2,100	235%
Total Unrestricted Surplus (Deficit)	4,050	35,035	12%
Deaprtmental Expenses:			
Missions	(9,541)	(80,000)	12%
Evangelism	0	(7,000)	0%
Assistance to existing parishes	(11,000)	(36,000)	31%
Theological Education Aid	(23,514)	(60,000)	39%
West Point Chaplaincy	(1,261)	(8,000)	16%
Diocesan Newspaper - Jacob's Well	0	(15,000)	0%
Dept of Youth	0	(24,000)	0%
Department of Music (net registration fees)		(1,000)	0%
Department of Christian Education (net registration)	0	(4,000)	0%
Clergy retreat & continuing ed		(2,000)	0%
Parish Council Workshops	0	(3,000)	0%
Special Events	(3,895)		
College Chaplaincies/OCF		(1,000)	0%
Total Departmental Expenses	(49,210)	(241,000)	20%
Excess of Department Expenses over Operating Surplus (Deficit)	(45,161)	(205,965)	22%
Distinguished Diocesan Benefactors Contributions	31,158	205,965	15%
Net Diocesan Surplus (Deficit)	(14,002)	0	

Diocese of New York and New Jersey						
Unrestricted Expense Detail						
February 28, 2023						
		Actual	Proposed	Proposed		
		Jan 1- Feb 28	2023 Budget	2023 Budget		
Episcopal Salary		10,650	63,900			17%
Payroll Expenses						
	Health insurance	1,222	6,000			20%
	Pension	2,295	10,225			22%
	Social Security	2,150	12,900			17%
	Total Episcopal salary and Payroll Expenses	16,317	93,025			18%
Chancery						
	Groundskeeper, maintenance, repairs	2,930	14,000			21%
	Housekeeping	900	5,890			15%
	Household supplies	45	600			7%
	Utilities	2,364	9,500			25%
	Security system	0	650			0%
	Fire, sewer, waste local assessment	0	3,100			0%
	Insurance	0	3,500			0%
	Auto expense reserve	1,200	7,200			17%
	Total Chancery expense	7,439	44,440	0	0	17%
Administrative staff						
	Chancellor's stipend	2,400	14,400			17%
	Bishop's Secretary stipend	2,400	14,400			17%
	Bishop's Secretary Pension	390	2,300			17%
	Bishop's Deacon	4,333	26,000			17%
	Bishop's Deacon pension	365	4,200			9%
	Bishop's Subdeacon	2,000	12,000			17%
	Bishop's driver	2,000	12,000			17%
	Administrative Assistant	2,000				
	Chancellor-Treasurer assistant	2,200	13,200			17%
	Chancellor's and Deans' expenses	0	6,600			0%
	Other staff travel expenses		5,000			0%
	Total Administrative staff expense	18,088	110,100			16%
Administrative expense						
	Metropolitan Council Rep/All American Council	0	5,000			0%
	Parish assessment for AAC	(880)				
	Office supplies & postage	119	3,000			4%
	Payroll Processing Expense	130	800			16%
	Telephone	515	3,000			17%
	Psychological & background Checks (net)	995	1,500			66%
	Hospitality for meetings and guests	131	1,000			13%
	Diocesan Assembly	0	7,500			0%
	Diocesan Assembly registration fees	(150)	(7,500)			2%
	Monks' House	3,383				
	Assembly of Bishops (ACOB)		2,500			0%
	OCA - PAP		300			300
	Total Administrative Expense	4,243	17,100			25%
TOTAL UNRESTRICTED EXPENSES		46,088	264,665	0	0	17%

Diocese of New York and New Jersey

February 28, 2023

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-22	Donations Received 2023	Transfers 2023	Balance 28-Feb-23
Parish Revitalization	\$-	\$907	\$-	\$907
Seminarian Scholarships	232,850	6,402	\$-	239,252
Mission Establishment	0	7,594	\$-	7,594
"As Needed"	167,204	16,255	\$-	183,459
Interest Income		226		
Unrealized G/L on investments	0	2,786		
Current year fees	0	(50)		2,962
Subtotals	400,054	34,120	-	434,174

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfers & exp 2023	Balance 28-Feb-23
Ukraine Relief	250	-	(250)	0
Monks' House	31,617	-	(31,617)	-
Disaster Relief	0	0	0	0
Totals	\$31,867	\$-	\$(31,867)	\$-

Total DDB and Special Purpose Funds

\$434,174

Diocese of New York and New Jersey

Account Balances

February 28, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	52,021.89	52,021.89	0.00
VNB	restricted	198,028.61	0.00	198,028.61
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	94,042.00	94,042.00	0.00
Fidelity	restricted	<u>135,986.83</u>	<u>0.00</u>	<u>135,986.83</u>
Totals		<u><u>580,079.33</u></u>	<u><u>146,063.89</u></u>	<u><u>434,015.44</u></u>