

Diocese of New York and New Jersey

Account Balances

November 30, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	89,976.03	89,976.03	0.00
VNB	restricted	175,273.64	0.00	175,273.64
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	85,339.62	85,339.62	0.00
Fidelity	restricted	<u>123,402.99</u>	<u>0.00</u>	<u>123,402.99</u>
Totals		<u>573,992.28</u>	<u>175,315.65</u>	<u>398,676.63</u>

Diocese of New York and New Jersey
Financial Report - November 30, 2023

		Actual	2023	% of
		Jan 1- Nov 30	Budget	Budget
Unrestricted Fund Activity				
Unrestricted Operating Income				
	Parish tithes to Diocese	429,960	460,000	93%
	Misc Income	500	0	
	Parish prior year tithes & assessments	10,437	5,000	209%
	Total unrestricted Operating Income	440,898	465,000	95%
	Less: Tithe to Central Church (36%)	(158,782)	(167,400)	95%
	Available for Operating Expenses	282,116	297,600	95%
Expenses				
	Episcopal salary and related expenses	(88,180)	(93,025)	95%
	Chancery	(70,336)	(44,440)	158%
	Administrative staff	(110,066)	(110,100)	100%
	Administrative expenses	(9,845)	(17,100)	58%
	Total Diocesan operating expenses	(278,428)	(264,665)	105%
	Operating Surplus (Deficit)	3,688	32,935	11%
	Add: Investment Income net of expenses	5,034	2,100	240%
	Total Unrestricted Surplus (Deficit)	8,721	35,035	25%
Deaprtmental Expenses:				
	Missions	(49,192)	(80,000)	61%
	Evangelism	(5,600)	(7,000)	80%
	Assistance to existing parishes	(59,000)	(36,000)	164%
	Theological Education Aid	(40,739)	(60,000)	68%
	West Point Chaplaincy	(7,308)	(8,000)	91%
	Diocesan Newspaper - Jacob's Well	(15,116)	(15,000)	101%
	Dept of Youth	(20,748)	(24,000)	86%
	Department of Music (net registration fees)	0	(1,000)	0%
	Department of Christian Education (net registration)	(1,362)	(4,000)	34%
	Clergy retreat & continuing ed	(4,603)	(2,000)	230%
	Parish Council Workshops	0	(3,000)	0%
	College Chaplaincies/OCF	0	(1,000)	0%
	Departmental Expenses	(203,668)	(241,000)	85%
	Special Events Expenses	(9,378)	0	
	Total Restricted Expenses	(213,046)		
	Excess of Department Expenses over Operating Surplus (Deficit)	(204,325)	(205,965)	99%
	Distinguished Diocesan Benefactors Contributions	128,991	205,965	63%
	Net Diocesan Surplus (Deficit)	(75,333)	0	#DIV/0!

Diocese of New York and New Jersey

November 30, 2023

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-22	Donations Received 2023	Transfers 2023	Balance 30-Nov-23
Parish Revitalization	\$-	\$2,772	\$(2,772)	\$(0)
Seminarian Scholarships	232,850	30,752	\$(40,739)	222,863
Mission Establishment	0	18,159	\$(18,159)	(0)
"As Needed"	167,204	77,309	\$(81,387)	163,126
Interest Income		4,113		
Unrealized G/L on investments	0	(532)		
Current year fees	0	(280)		3,300
Subtotals	400,054	132,292	\$(143,057)	389,289

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfers & exp 2023	Balance 30-Nov-23
Ukraine Relief	250	-	(250)	0
Monks' House	31,617	-	(31,617)	-
Alaska Initiative	0	51,947	(30,000)	21,947
Totals	\$31,867	\$51,947	\$(61,867)	\$21,947

Total DDB and Special Purpose Funds

\$411,236

Diocese of New York and New Jersey					
Unrestricted Expense Detail					
November 30, 2023					
			Actual	Proposed	
			Jan 1- Nov 30	2023 Budget	2023 Budget
Episcopal Salary			58,575	63,900	92%
Payroll Expenses					
	Health insurance		4,429	6,000	74%
	Pension		13,352	10,225	131%
	Social Security		11,825	12,900	92%
	Total Episcopal salary and Payroll Expenses		88,180	93,025	95%
Chancery					
	Groundskeeper, maintenance, repairs		39,571	14,000	283%
	Housekeeping		5,400	5,890	92%
	Household supplies		45	600	7%
	Utilities		7,663	9,500	81%
	Security system		649	650	100%
	Fire, sewer, waste local assessment		3,344	3,100	108%
	Insurance		7,064	3,500	202%
	Auto expense reserve		6,600	7,200	92%
	Total Chancery expense		70,336	44,440	158%
Administrative staff					
	Chancellor's stipend		13,200	14,400	92%
	Bishop's Secretary stipend		13,200	14,400	92%
	Bishop's Secretary Pension		2,343	2,300	102%
	Bishop's Deacon		23,833	26,000	92%
	Bishop's Deacon pension		2,708	4,200	64%
	Bishop's Subdeacon		11,000	12,000	92%
	Bishop's driver		11,000	12,000	92%
	Administrative Assistant		11,000		
	Chancellor-Treasurer assistant		12,100	13,200	92%
	Chancellor's and Deans' expenses		6,600	6,600	100%
	Other staff travel expenses		3,081	5,000	62%
	Total Administrative staff expense		110,066	110,100	100%
Administrative expense					
	Metropolitan Council Rep/All American Council		314	5,000	6%
	Parish assessment for AAC		(2,401)		
	Office supplies & postage		4,751	3,000	158%
	Payroll Processing Expense		592	800	74%
	Telephone		2,861	3,000	95%
	Psychological & background Checks (net)		2,304	1,500	154%
	Hospitality for meetings and guests		131	1,000	13%
	Diocesan Assembly		6,293	7,500	84%
	Diocesan Assembly registration fees		(7,500)	(7,500)	100%
	Assembly of Bishops (ACOB)		2,500	2,500	100%
	OCA - PAP			300	300
	Total Administrative Expense		9,845	17,100	58%
TOTAL UNRESTRICTED EXPENSES			278,428	264,665	105%