

Diocese of New York and New Jersey

Account Balances

October 31, 2021

			<u>operating</u>	<u>restricted</u>
VNB	operating	28,789.44	28,789.44	0.00
VNB	restricted	228,223.85	0.00	228,223.85
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	85,339.62	85,339.62	0.00
Fidelity	restricted	<u>123,402.99</u>	<u>0.00</u>	<u>123,402.99</u>
		<u>565,755.90</u>	<u>114,129.06</u>	<u>451,626.84</u>

Diocese of New York and New Jersey

Financial Report - October 31, 2023

	Actual Jan 1- Oct 31	2023 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	388,518	460,000	84%
Misc Income	500	0	
Parish prior year tithes & assessments	10,437	5,000	209%
Total unrestricted Operating Income	399,456	465,000	86%
Less: Tithe to Central Church (36%)	(143,862)	(167,400)	86%
Available for Operating Expenses	255,593	297,600	86%
Expenses			
Episcopal salary and related expenses	(80,226)	(93,025)	86%
Chancery	(68,407)	(44,440)	154%
Administrative staff	(100,597)	(110,100)	91%
Administrative expenses	(2,609)	(17,100)	15%
Total Diocesan operating expenses	(251,838)	(264,665)	95%
Operating Surplus (Deficit)	3,755	32,935	11%
Add: Investment Income net of expenses	5,118	2,100	244%
Total Unrestricted Surplus (Deficit)	8,873	35,035	25%
Deaprtmental Expenses:			
Missions	(44,742)	(80,000)	56%
Evangelism	(5,600)	(7,000)	80%
Assistance to existing parishes	(53,500)	(36,000)	149%
Theological Education Aid	(40,739)	(60,000)	68%
West Point Chaplaincy	(6,667)	(8,000)	83%
Diocesan Newspaper - Jacob's Well	(15,116)	(15,000)	101%
Dept of Youth	(20,748)	(24,000)	86%
Department of Music (net registration fees)	0	(1,000)	0%
Department of Christian Education (net registration)	(1,362)	(4,000)	34%
Clergy retreat & continuing ed	(4,603)	(2,000)	230%
Parish Council Workshops	0	(3,000)	0%
Special Events	(9,378)	0	
College Chaplaincies/OCF		(1,000)	0%
Total Departmental Expenses	(202,455)	(241,000)	84%
Excess of Department Expenses over Operating Surplus (Deficit)	(193,582)	(205,965)	94%
Distinguished Diocesan Benefactors Contributions	116,363	205,965	56%
Net Diocesan Surplus (Deficit)	(77,219)	0	

Diocese of New York and New Jersey

October 31, 2023

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-22	Donations Received 2023	Transfers 2023	Balance 31-Oct-23
Parish Revitalization	\$-	\$1,707	\$(1,300)	\$407
Seminarian Scholarships	232,850	29,217	\$(20,967)	241,100
Mission Establishment	0	16,409	\$(14,409)	2,000
"As Needed"	167,204	69,030	\$(38,324)	197,910
Interest Income		4,109		
Unrealized G/L on investments	0	(532)		
Current year fees	0	(191)		3,386
Subtotals	400,054	119,749	(75,000)	444,803

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfers & exp 2023	Balance 31-Oct-23
Ukraine Relief	250	-	(250)	0
Monks' House	31,617	-	(31,617)	-
Alaska Initiative	0	46,440	(30,000)	16,440
Totals	\$31,867	\$46,440	\$(61,867)	\$16,440

Total DDB and Special Purpose Funds

\$461,243

Diocese of New York and New Jersey						
Unrestricted Expense Detail						
October 31, 2023						
				Actual	Proposed	
				Jan 1 - Oct 31	2023 Budget	2023 Budget
Episcopal Salary				53,250	63,900	83%
Payroll Expenses						
	Health insurance			4,103	6,000	68%
	Pension			12,123	10,225	119%
	Social Security			10,750	12,900	83%
	Total Episcopal salary and Payroll Expenses			80,226	93,025	86%
Chancery						
	Groundskeeper, maintenance, repairs			39,196	14,000	280%
	Housekeeping			4,950	5,890	84%
	Household supplies			45	600	7%
	Utilities			7,244	9,500	76%
	Security system			649	650	100%
	Fire, sewer, waste local assessment			3,344	3,100	108%
	Insurance			6,978	3,500	199%
	Auto expense reserve			6,000	7,200	83%
	Total Chancery expense			68,407	44,440	0 154%
Administrative staff						
	Chancellor's stipend			12,000	14,400	83%
	Bishop's Secretary stipend			12,000	14,400	83%
	Bishop's Secretary Pension			2,127	2,300	92%
	Bishop's Deacon			21,667	26,000	83%
	Bishop's Deacon pension			2,448	4,200	58%
	Bishop's Subdeacon			10,000	12,000	83%
	Bishop's driver			10,000	12,000	83%
	Administrative Assistant			10,000		#DIV/0!
	Chancellor-Treasurer assistant			11,000	13,200	83%
	Chancellor's and Deans' expenses			6,600	6,600	100%
	Other staff travel expenses			2,755	5,000	55%
	Total Administrative staff expense			100,597	110,100	91%
Administrative expense						
	Metropolitan Council Rep/All American Council			0	5,000	0%
	Parish assessment for AAC			(2,401)		
	Office supplies & postage			4,599	3,000	153%
	Payroll Processing Expense			592	800	74%
	Telephone			2,594	3,000	86%
	Psychological & background Checks (net)			2,304	1,500	154%
	Hospitality for meetings and guests			131	1,000	13%
	Diocesan Assembly			164	7,500	2%
	Diocesan Assembly registration fees			(5,375)	(7,500)	72%
	Assembly of Bishops (ACOB)				2,500	0%
	OCA - PAP				300	300
	Total Administrative Expense			2,609	17,100	15%
TOTAL UNRESTRICTED EXPENSES				251,838	264,665	95%