

Diocese of New York and New Jersey

Account Balances

September 30, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	55,314.40	55,314.40	0.00
VNB	restricted	206,597.04	0.00	206,597.04
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	78,716.56	78,716.56	
Fidelity	restricted	<u>134,764.70</u>	<u>0.00</u>	<u>134,764.70</u>
		<u>575,392.70</u>	<u>134,030.96</u>	<u>441,361.74</u>

Diocese of New York and New Jersey
Financial Report - September 30, 2023

	Actual Jan 1- Sept 30	2023 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	352,495	460,000	77%
Misc Income	500	0	
Parish prior year tithes & assessments	10,437	5,000	209%
Total unrestricted Operating Income	363,433	465,000	78%
Less: Tithe to Central Church (36%)	(130,894)	(167,400)	78%
Available for Operating Expenses	232,538	297,600	78%
Expenses			
Episcopal salary and related expenses	(72,271)	(93,025)	78%
Chancery	(62,013)	(44,440)	140%
Administrative staff	(91,454)	(110,100)	83%
Administrative expenses	(3,917)	(17,100)	23%
Total Diocesan operating expenses	(229,655)	(264,665)	87%
Operating Surplus (Deficit)	2,883	32,935	9%
Add: Investment Income net of expenses	9,947	2,100	474%
Total Unrestricted Surplus (Deficit)	12,831	35,035	37%
Deaprtmental Expenses:			
Missions	(40,742)	(80,000)	51%
Evangelism	(5,600)	(7,000)	80%
Assistance to existing parishes	(48,000)	(36,000)	133%
Theological Education Aid	(39,839)	(60,000)	66%
West Point Chaplaincy	(6,026)	(8,000)	75%
Diocesan Newspaper - Jacob's Well	0	(15,000)	0%
Dept of Youth	(20,748)	(24,000)	86%
Department of Music (net registration fees)	0	(1,000)	0%
Department of Christian Education (net registration)	(813)	(4,000)	20%
Clergy retreat & continuing ed	(4,603)	(2,000)	230%
Parish Council Workshops	0	(3,000)	0%
Special Events	(6,878)	0	
College Chaplaincies/OCF	0	(1,000)	0%
Total Departmental Expenses	(173,249)	(241,000)	72%
Excess of Department Expenses over Operating Surplus (Deficit)	(160,418)	(205,965)	78%
Distinguished Diocesan Benefactors Contributions	102,082	205,965	50%
Net Diocesan Surplus (Deficit)	(58,336)	0	

Diocese of New York and New Jersey

September 30, 2023

Statement of Restricted Distinguished Diocesan Benefactors Fund

	Balance 31-Dec-22	Donations Received 2023	Transfers 2023	Balance 30-Sep-23
Parish Revitalization	\$-	\$1,707	\$(1,300)	\$407
Seminarian Scholarships	232,850	25,467	\$(20,967)	237,350
Mission Establishment	0	15,409	\$(14,409)	1,000
"As Needed"	167,204	59,499	\$(38,324)	188,379
Interest Income		3,235		
Unrealized G/L on investments	0	3,083		
Current year fees	0	(178)		6,140
Subtotals	400,054	108,222	(75,000)	433,276

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfers & exp 2023	Balance 30-Sep-23
Ukraine Relief	250	-	(250)	0
Monks' House	31,617	-	(31,617)	-
Alaska Initiative	0	38,085	(30,000)	8,085
Totals	\$31,867	\$38,085	\$(61,867)	\$8,085

Total DDB and Special Purpose Funds

\$441,361

Diocese of New York and New Jersey

Unrestricted Expense Detail

September 30, 2023

	Actual Jan 1- Sept 30	2023 Budget	2023 Budget
<u>Episcopal Salary</u>	47,925	63,900	75%
<u>Payroll Expenses</u>			
Health insurance	3,777	6,000	63%
Pension	10,895	10,225	107%
Social Security	9,675	12,900	75%
Total Episcopal salary and Payroll Expenses	72,271	93,025	78%
<u>Chancery</u>			
Groundskeeper, maintenance, repairs	38,296	14,000	274%
Housekeeping	4,275	5,890	73%
Household supplies	45	600	7%
Utilities	6,918	9,500	73%
Security system	649	650	100%
Fire, sewer, waste local assessment	3,344	3,100	108%
Insurance	3,085	3,500	88%
Auto expense reserve	5,400	7,200	75%
Total Chancery expense	62,013	44,440	140%
<u>Administrative staff</u>			
Chancellor's stipend	10,800	14,400	75%
Bishop's Secretary stipend	10,800	14,400	75%
Bishop's Secretary Pension	1,911	2,300	83%
Bishop's Deacon	19,500	26,000	75%
Bishop's Deacon pension	2,187	4,200	52%
Bishop's Subdeacon	9,000	12,000	75%
Bishop's driver	9,000	12,000	75%
Administrative Assistant	9,000		
Chancellor-Treasurer assistant	9,900	13,200	75%
Chancellor's and Deans' expenses	6,600	6,600	100%
Other staff travel expenses	2,755	5,000	55%
Total Administrative staff expense	91,454	110,100	83%
<u>Administrative expense</u>			
Metropolitan Council Rep/All American Council	0	5,000	0%
Parish assessment for AAC	(2,401)		
Office supplies & postage	3,042	3,000	101%
Payroll Processing Expense	455	800	57%
Telephone	2,335	3,000	78%
Psychological & background Checks (net)	2,304	1,500	154%
Hospitality for meetings and guests	131	1,000	13%
Diocesan Assembly	0	7,500	0%
Diocesan Assembly registration fees	(1,950)	(7,500)	26%
Assembly of Bishops (ACOB)		2,500	0%
OCA - PAP		300	300
Total Administrative Expense	3,917	17,100	23%
TOTAL UNRESTRICTED EXPENSES	229,655	264,665	87%