

Diocese of New York and New Jersey

Financial Report - March 31, 2023

	Actual Jan 1- Mar 31	2023 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	109,094	460,000	24%
Parish prior year tithes & assessments	2,982	5,000	60%
Total unrestricted Operating Income	112,076	465,000	24%
Less: Tithe to Central Church (36%)	(40,407)	(167,400)	24%
Available for Operating Expenses	71,669	297,600	24%
Expenses			
Episcopal salary and related expenses	(24,311)	(93,025)	26%
Chancery	(10,621)	(44,440)	24%
Administrative staff	(27,241)	(110,100)	25%
Administrative expenses	(3,437)	(17,100)	20%
Total Diocesan operating expenses	(65,610)	(264,665)	25%
Operating Surplus (Deficit)	6,059	32,935	18%
Add: Investment Income net of expenses	9,474	2,100	451%
Total Unrestricted Surplus (Deficit)	15,532	35,035	44%
Deaprtmental Expenses:			
Missions	(15,641)	(80,000)	20%
Evangelism	0	(7,000)	0%
Assistance to existing parishes	(18,500)	(36,000)	51%
Theological Education Aid	(25,064)	(60,000)	42%
West Point Chaplaincy	(1,900)	(8,000)	24%
Diocesan Newspaper - Jacob's Well	0	(15,000)	0%
Dept of Youth	(8,763)	(24,000)	37%
Department of Music (net registration fees)		(1,000)	0%
Department of Christian Education (net registration)	0	(4,000)	0%
Clergy retreat & continuing ed		(2,000)	0%
Parish Council Workshops	0	(3,000)	0%
Special Events	(6,978)		
College Chaplaincies/OCF		(1,000)	0%
Total Departmental Expenses	(76,845)	(241,000)	32%
Excess of Department Expenses over Operating Surplus (Deficit)	(61,313)	(205,965)	30%
Distinguished Diocesan Benefactors Contributions	43,021	205,965	21%
Net Diocesan Surplus (Deficit)	(18,292)	0	

Diocese of New York and New Jersey

Unrestricted Expense Detail

March 31, 2023

	Actual Jan 1- Mar 31	Proposed 2023 Budget	Proposed 2023 Budget
Episcopal Salary	15,975	63,900	25%
Payroll Expenses			
Health insurance	1,587	6,000	26%
Pension	3,524	10,225	34%
Social Security	3,225	12,900	25%
Total Episcopal salary and Payroll Expenses	24,311	93,025	26%
Chancery			
Groundskeeper, maintenance, repairs	3,385	14,000	24%
Housekeeping	1,575	5,890	27%
Household supplies	45	600	7%
Utilities	3,600	9,500	38%
Security system	216	650	33%
Fire, sewer, waste local assessment	0	3,100	0%
Insurance	0	3,500	0%
Auto expense reserve	1,800	7,200	25%
Total Chancery expense	10,621	44,440	24%
Administrative staff			
Chancellor's stipend	3,600	14,400	25%
Bishop's Secretary stipend	3,600	14,400	25%
Bishop's Secretary Pension	615	2,300	27%
Bishop's Deacon	6,500	26,000	25%
Bishop's Deacon pension	625	4,200	15%
Bishop's Subdeacon	3,000	12,000	25%
Bishop's driver	3,000	12,000	25%
Administrative Assistant	3,000		
Chancellor-Treasurer assistant	3,300	13,200	25%
Chancellor's and Deans' expenses	0	6,600	0%
Other staff travel expenses		5,000	0%
Total Administrative staff expense	27,241	110,100	25%
Administrative expense			
Metropolitan Council Rep/All American Council	0	5,000	0%
Parish assessment for AAC	(880)		
Office supplies & postage	1,489	3,000	50%
Payroll Processing Expense	130	800	16%
Telephone	776	3,000	26%
Psychological & background Checks (net)	1,181	1,500	79%
Hospitality for meetings and guests	131	1,000	13%
Diocesan Assembly	0	7,500	0%
Diocesan Assembly registration fees	(150)	(7,500)	2%
Monks' House	3,383		
Assembly of Bishops (ACOB)		2,500	0%
Transportation reimb	760		
Anniversary	3,595		
OCA - PAP		300	
Total Administrative Expense	10,415	17,100	61%
TOTAL UNRESTRICTED EXPENSES	72,588	264,665	27%

Statement of Restricted Distinguished Diocesan Benefactors Fund

March 31, 2023

	Balance 31-Dec-22	Donations Received 2023	Transfer s 2023	Balance 31-Mar-23
Parish Revitalization	\$-	\$907	\$-	\$907
Seminarian Scholarships	232,850	6,852	\$-	239,702
Mission Establishment	0	8,594	\$-	8,594
"As Needed"	167,204	26,668	\$-	193,872
Interest Income		344		
Unrealized G/L on investments	0	5,372		
Current year fees	0	(54)		5,662
Subtotals	400,054	48,683	-	448,737

Statement of Special Purpose Funds

	Balance 31-Dec-22	Donations Received 2023	Transfer s & exp 2023	Balance 31-Mar-23
Ukraine Relief	250	-	(250)	0
Monks' House	31,617	-	(31,617)	-
Alaska Initiative	0	6,695	0	6,695
Totals	\$31,867	\$6,695	\$(31,867)	\$6,695

Total DDB and Special Purpose Funds

\$455,432

Diocese of New York and New Jersey
Account Balances
March 31, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	34,008.59	34,008.59	0.00
VNB	restricted	215,586.03	0.00	215,586.03
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	94,678.90	94,678.90	0.00
Fidelity	restricted	139,846.16	0.00	139,846.16
		<u>584,119.68</u>	<u>128,687.49</u>	<u>455,432.19</u>