

**Diocese of New York and New Jersey**

**Financial Summary - May 31, 2023**

	Actual Jan 1- May 31	2023 Budget	% of Budget
<b>Unrestricted Fund Activity</b>			
<b>Unrestricted Operating Income</b>			
Parish tithes to Diocese	190,649	460,000	41%
Misc Income	500	0	
Parish prior year tithes & assessments	10,437	5,000	209%
<b>Total unrestricted Operating Income</b>	<b>201,586</b>	<b>465,000</b>	<b>43%</b>
<b>Less: Tithe to Central Church (36%)</b>	<b>(72,630)</b>	<b>(167,400)</b>	<b>43%</b>
<b>Available for Operating Expenses</b>	<b>128,957</b>	<b>297,600</b>	<b>43%</b>
<b>Expenses</b>			
Episcopal salary and related expenses	<b>(39,894)</b>	<b>(93,025)</b>	43%
Chancery	<b>(22,370)</b>	<b>(44,440)</b>	50%
Administrative staff	<b>(45,527)</b>	<b>(110,100)</b>	41%
Administrative expenses	<b>(5,398)</b>	<b>(17,100)</b>	32%
<b>Total Diocesan operating expenses</b>	<b>(113,189)</b>	<b>(264,665)</b>	<b>43%</b>
<b>Operating Surplus (Deficit)</b>	<b>15,768</b>	<b>32,935</b>	<b>48%</b>
<b>Add: Investment Income net of expenses</b>	<b>9,590</b>	<b>2,100</b>	<b>457%</b>
<b>Total Unrestricted Surplus (Deficit)</b>	<b>25,359</b>	<b>35,035</b>	<b>72%</b>
<b>Deaprtmental Expenses:</b>			
Missions	<b>(23,443)</b>	<b>(80,000)</b>	29%
Evangelism	<b>(1,058)</b>	<b>(7,000)</b>	15%
Assistance to existing parishes	<b>(27,500)</b>	<b>(36,000)</b>	76%
Theological Education Aid	<b>(27,289)</b>	<b>(60,000)</b>	45%
West Point Chaplaincy	<b>(3,461)</b>	<b>(8,000)</b>	43%
Diocesan Newspaper - Jacob's Well	<b>0</b>	<b>(15,000)</b>	0%
Dept of Youth	<b>(8,763)</b>	<b>(24,000)</b>	37%
Department of Music (net registration fees)	<b>0</b>	<b>(1,000)</b>	0%
Department of Christian Education (net registration)	<b>0</b>	<b>(4,000)</b>	0%
Clergy retreat & continuing ed	<b>0</b>	<b>(2,000)</b>	0%
Parish Council Workshops	<b>0</b>	<b>(3,000)</b>	0%
Special Events	<b>(6,978)</b>	<b>0</b>	
College Chaplaincies/OCF	<b>0</b>	<b>(1,000)</b>	0%
<b>Total Departmental Expenses</b>	<b>(98,491)</b>	<b>(241,000)</b>	<b>41%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>	<b>(73,133)</b>	<b>(205,965)</b>	<b>36%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>	<b>63,551</b>	<b>205,965</b>	<b>31%</b>
<b>Net Diocesan Surplus (Deficit)</b>	<b>(9,582)</b>	<b>0</b>	

Diocese of New York and New Jersey						
Unrestricted Expense Detail						
May 31, 2023						
			Actual	Proposed		
			Jan 1- May 31	2023 Budget		2023 Budget
Episcopal Salary			26,625	63,900		42%
Payroll Expenses						
	Health insurance		1,913	6,000		32%
	Pension		5,981	10,225		58%
	Social Security		5,375	12,900		42%
	Total Episcopal salary and Payroll Expenses		39,894	93,025		43%
Chancery						
	Groundskeeper, maintenance, repairs		4,810	14,000		34%
	Housekeeping		2,475	5,890		42%
	Household supplies		45	600		7%
	Utilities		5,178	9,500		55%
	Security system		433	650		67%
	Fire, sewer, waste local assessment		3,344	3,100		108%
	Insurance		3,085	3,500		88%
	Auto expense reserve		3,000	7,200		42%
	Total Chancery expense		22,370	44,440	0	50%
Administrative staff						
	Chancellor's stipend		6,000	14,400		42%
	Bishop's Secretary stipend		6,000	14,400		42%
	Bishop's Secretary Pension		1,047	2,300		46%
	Bishop's Deacon		10,833	26,000		42%
	Bishop's Deacon pension		1,146	4,200		27%
	Bishop's Subdeacon		5,000	12,000		42%
	Bishop's driver		5,000	12,000		42%
	Administrative Assistant		5,000			#DIV/0!
	Chancellor-Treasurer assistant		5,500	13,200		42%
	Chancellor's and Deans' expenses		0	6,600		0%
	Other staff travel expenses			5,000		0%
	Total Administrative staff expense		45,527	110,100		41%
Administrative expense						
	Metropolitan Council Rep/All American Council		0	5,000		0%
	Parish assessment for AAC		(880)			#DIV/0!
	Office supplies & postage		2,207	3,000		74%
	Payroll Processing Expense		325	800		41%
	Telephone		1,296	3,000		43%
	Psychological & background Checks (net)		1,604	1,500		107%
	Hospitality for meetings and guests		131	1,000		13%
	Diocesan Assembly		0	7,500		0%
	Diocesan Assembly registration fees		(150)	(7,500)		2%
	Assembly of Bishops (ACOB)			2,500		0%
	Transportation reimb		864			
	OCA - PAP			300		300
	Total Administrative Expense		5,398	17,100		32%
TOTAL UNRESTRICTED EXPENSES			113,189	264,665	0	43%

Diocese of New York and New Jersey

May 31, 2023

**Statement of Restricted Distinguished Diocesan Benefactors Fund**

	<b>Balance 31-Dec-22</b>	<b>Donations Received 2023</b>	<b>Transfers 2023</b>	<b>Balance 31-May-23</b>
<b>Parish Revitalization</b>	\$-	\$907	\$(907)	\$-
<b>Seminarian Scholarships</b>	232,850	15,367	\$(13,367)	234,850
<b>Mission Establishment</b>	0	11,409	\$(10,726)	683
<b>"As Needed"</b>	167,204	35,868	\$-	203,072
<b>Interest Income</b>		804		
<b>Unrealized G/L on investments</b>	0	5,027		
<b>Current year fees</b>	<b>0</b>	<b>(94)</b>		<b>5,737</b>
<b>Subtotals</b>	400,054	69,287	<b>(25,000)</b>	<b>444,341</b>

**Statement of Special Purpose Funds**

	<b>Balance 31-Dec-22</b>	<b>Donations Received 2023</b>	<b>Transfers &amp; exp 2023</b>	<b>Balance 31-May-23</b>
<b>Ukraine Relief</b>	250	-	(250)	0
<b>Monks' House</b>	31,617	-	(31,617)	-
<b>Alaska Initiative</b>	0	19,975	0	19,975
<b>Totals</b>	\$31,867	\$19,975	\$(31,867)	<b>\$19,975</b>

**Total DDB and Special Purpose Funds**

\$464,316

Diocese of New York and New Jersey

Account Balances

May 31, 2023

			<u>operating</u>	<u>restricted</u>
VNB	operating	75,718.10	75,718.10	0.00
VNB	restricted	222,362.71	0.00	222,362.71
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	95,954.85	95,954.85	0.00
Fidelity	restricted	<u>138,752.85</u>	<u>0.00</u>	<u>138,752.85</u>
Totals		<u>632,788.51</u>	<u>171,672.95</u>	<u>461,115.56</u>