

**Diocese of New York and New Jersey**

**Financial Report - July 31, 2023**

			Actual	2023	% of
			Jan 1- July 31	Budget	Budget
<b>Unrestricted Fund Activity</b>					
<b>Unrestricted Operating Income</b>					
	Parish tithes to Diocese		278,023	460,000	60%
	Misc Income		500	0	
	Parish prior year tithes & assessments		10,437	5,000	209%
	<b>Total unrestricted Operating Income</b>		<b>288,961</b>	<b>465,000</b>	<b>62%</b>
Less: Tithe to Central Church (36%)			<b>(104,084)</b>	<b>(167,400)</b>	62%
<b>Available for Operating Expenses</b>			<b>184,876</b>	<b>297,600</b>	<b>62%</b>
<b>Expenses</b>					
	Episcopal salary and related expenses		<b>(56,362)</b>	<b>(93,025)</b>	61%
	Chancery		<b>(25,653)</b>	<b>(44,440)</b>	58%
	Administrative staff		<b>(71,406)</b>	<b>(110,100)</b>	65%
	Administrative expenses		<b>(4,834)</b>	<b>(17,100)</b>	28%
	<b>Total Diocesan operating expenses</b>		<b>(158,256)</b>	<b>(264,665)</b>	<b>60%</b>
<b>Operating Surplus (Deficit)</b>			<b>26,620</b>	<b>32,935</b>	<b>81%</b>
Add: Investment Income net of expenses			21,692	2,100	1033%
<b>Total Unrestricted Surplus (Deficit)</b>			<b>48,312</b>	<b>35,035</b>	<b>138%</b>
<b>Deaprtmental Expenses:</b>					
	Missions		<b>(32,643)</b>	<b>(80,000)</b>	41%
	Evangelism		<b>(1,058)</b>	<b>(7,000)</b>	15%
	Assistance to existing parishes		<b>(38,000)</b>	<b>(36,000)</b>	106%
	Theological Education Aid		<b>(31,614)</b>	<b>(60,000)</b>	53%
	West Point Chaplaincy		<b>(4,743)</b>	<b>(8,000)</b>	59%
	Diocesan Newspaper - Jacob's Well		0	<b>(15,000)</b>	0%
	Dept of Youth		<b>(13,525)</b>	<b>(24,000)</b>	56%
	Department of Music (net registration fees)		0	<b>(1,000)</b>	0%
	Department of Christian Education (net registration)		0	<b>(4,000)</b>	0%
	Clergy retreat & continuing ed		0	<b>(2,000)</b>	0%
	Parish Council Workshops		0	<b>(3,000)</b>	0%
	Special Events		<b>(6,878)</b>	0	
	College Chaplaincies/OCF			<b>(1,000)</b>	0%
	<b>Total Departmental Expenses</b>		<b>(128,461)</b>	<b>(241,000)</b>	<b>53%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>			<b>(80,149)</b>	<b>(205,965)</b>	<b>39%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>			<b>80,455</b>	<b>205,965</b>	<b>39%</b>
<b>Net Diocesan Surplus (Deficit)</b>			<b>306</b>	<b>0</b>	

**Diocese of New York and New Jersey**

**Unrestricted Expense Detail**

**July 31, 2023**

		Actual	Proposed	
		Jan 1- July 31	2023 Budget	2023 Budget
Episcopal Salary		37,275	<b>63,900</b>	<b>58%</b>
Payroll Expenses				
	Health insurance	3,125	<b>6,000</b>	<b>52%</b>
	Pension	8,438	<b>10,225</b>	<b>83%</b>
	Social Security	7,525	<b>12,900</b>	<b>58%</b>
	Total Episcopal salary and Payroll Expenses	56,362	93,025	61%
Chancery				
	Groundskeeper, maintenance, repairs	5,185	14,000	37%
	Housekeeping	3,375	5,890	57%
	Household supplies	45	600	7%
	Utilities	5,986	9,500	63%
	Security system	433	650	67%
	Fire, sewer, waste local assessment	3,344	3,100	108%
	Insurance	3,085	3,500	88%
	Auto expense reserve	4,200	7,200	58%
	Total Chancery expense	25,653	44,440	58%
Administrative staff				
	Chancellor's stipend	8,400	14,400	58%
	Bishop's Secretary stipend	8,400	14,400	58%
	Bishop's Secretary Pension	1,479	2,300	64%
	Bishop's Deacon	15,167	26,000	58%
	Bishop's Deacon pension	1,667	4,200	40%
	Bishop's Subdeacon	7,000	12,000	58%
	Bishop's driver	7,000	12,000	58%
	Administrative Assistant	7,000		
	Chancellor-Treasurer assistant	7,700	13,200	58%
	Chancellor's and Deans' expenses	6,600	6,600	100%
	Other staff travel expenses	994	5,000	20%
	Total Administrative staff expense	71,406	110,100	65%
Administrative expense				
	Metropolitan Council Rep/All American Council	0	5,000	0%
	Parish assessment for AAC	(1,760)		
	Office supplies & postage	2,738	3,000	91%
	Payroll Processing Expense	455	800	57%
	Telephone	1,815	3,000	60%
	Psychological & background Checks (net)	1,604	1,500	107%
	Hospitality for meetings and guests	131	1,000	13%
	Diocesan Assembly	0	7,500	0%
	Diocesan Assembly registration fees	(150)	(7,500)	2%
	Assembly of Bishops (ACOB)		2,500	0%
	OCA - PAP		300	300
	Total Administrative Expense	4,834	17,100	28%
<b>TOTAL UNRESTRICTED EXPENSES</b>		<b>158,256</b>	<b>264,665</b>	<b>60%</b>

Diocese of New York and New Jersey

July 31, 2023

**Statement of Restricted Distinguished Diocesan Benefactors Fund**

	<b>Balance 31-Dec-22</b>	<b>Donations Received 2023</b>	<b>Transfers 2023</b>	<b>Balance 31-Jul-23</b>
<b>Parish Revitalization</b>	\$-	\$907	\$(907)	\$-
<b>Seminarian Scholarships</b>	232,850	18,967	\$(13,367)	238,450
<b>Mission Establishment</b>	0	13,409	\$(10,726)	2,683
<b>"As Needed"</b>	167,204	47,172	\$-	214,376
<b>Interest Income</b>		3,114		
<b>Unrealized G/L on investments</b>	0	10,435		
<b>Current year fees</b>	<b>0</b>	<b>(149)</b>		<b>13,400</b>
<b>Subtotals</b>	400,054	93,855	(25,000)	468,909

**Statement of Special Purpose Funds**

	<b>Balance 31-Dec-22</b>	<b>Donations Received 2023</b>	<b>Transfers &amp; exp 2023</b>	<b>Balance 31-Jul-23</b>
<b>Ukraine Relief</b>	250	-	(250)	0
<b>Monks' House</b>	31,617	-	(31,617)	-
<b>Alaska Initiative</b>	0	31,855	(30,000)	1,855
<b>Totals</b>	\$31,867	\$31,855	\$(61,867)	\$1,855

**Total DDB and Special Purpose Funds**

\$470,764

**Diocese of New York and New Jersey**

**Account Balances**

**July 31, 2023**

			<u>operating</u>	<u>restricted</u>
VNB	operating	60,932.15	60,932.15	0.00
VNB	restricted	220,762.38	0.00	220,762.38
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	100,205.90	100,205.90	0.00
Fidelity	restricted	<u>144,899.96</u>	<u>0.00</u>	<u>144,899.96</u>
Totals		<u>626,800.39</u>	<u>161,138.05</u>	<u>465,662.34</u>