

**Diocese of New York and New Jersey**  
**2025 Proposed Budget**  
**Financial Summary**

	2025 Budget Proposed	2024 Budget	Difference (\$)	Difference (%)
Parish tithes to Diocese	490,000	470,000	20,000	4.3%
Misc Income		0		
Parish prior year tithes & assessments	3,000	5,000	(2,000)	-40.0%
<b>Total unrestricted Operating Income</b>	<b>493,000</b>	<b>475,000</b>	<b>18,000</b>	<b>3.8%</b>
Less: Tithe to Central Church (34%)	(167,620)	(161,500)	(6,120)	3.8%
<b>Available for Operating Expenses</b>	<b>325,380</b>	<b>313,500</b>	<b>11,880</b>	<b>3.8%</b>
Episcopal salary and related expenses	(97,800)	(95,560)	2,240	-2.3%
Chancery	(47,700)	(45,500)	2,200	-4.8%
Administrative staff	(146,420)	(112,280)	34,140	-30.4%
Administrative expenses	(15,100)	(20,300)	(5,200)	25.6%
<b>Total Diocesan operating expenses</b>	<b>(307,020)</b>	<b>(273,640)</b>	<b>33,380</b>	<b>-12.2%</b>
Operating Surplus (Deficit)	18,360	39,860	(21,500)	-53.9%
Add: Investment Income net of expenses	3,000	2,100	900	42.9%
<b>Total Unrestricted Surplus (Deficit)</b>	<b>21,360</b>	<b>41,960</b>	<b>(20,600)</b>	<b>-49.1%</b>
Missions	(75,000)	(75,000)		
Evangelism	(6,000)	(6,000)		
Assistance to existing parishes	(55,000)	(55,000)		
Theological Education Aid	(60,000)	(50,000)	10,000	-20.0%
West Point Chaplaincy	(8,000)	(8,000)	0	0.0%
Diocesan Newspaper - Jacob's Well	(15,000)	(15,000)	0	0.0%
Dept of Youth	(22,000)	(24,000)	(2,000)	8.3%
Department of Music (net registration fees)	(2,000)	(1,000)	1,000	-100.0%
Department of Christian Education (net registration)	(2,000)	(4,000)	(2,000)	50.0%
Catechesis of the Good Shepherd	(2,000)		2,000	
Clergy retreat & continuing ed	(3,000)	(3,000)		
Parish Council Workshops	(3,000)	(3,000)		
College Chaplaincies/OCF	(1,000)	(1,000)		
<b>Total Departmental Expenses</b>	<b>(254,000)</b>	<b>(245,000)</b>	<b>9,000</b>	<b>-3.7%</b>
	(232,640)	(203,040)	(29,600)	14.6%
	232,640	203,040	29,600	14.6%
	0	0	0	0