

**Diocese of New York and New Jersey**  
**Unrestricted Expense Detail**  
**April 30, 2024**

	Actual		
	Jan 1- Apr 30	2024 Budget	2024 Budget
Episcopal Salary	21,933	<b>65,800</b>	<b>33%</b>
Payroll Expenses			
Health insurance	4,490	<b>6,000</b>	<b>75%</b>
Pension	5,419	<b>13,160</b>	<b>41%</b>
Social Security	3,752	<b>10,600</b>	<b>35%</b>
Total Episcopal salary and Payroll Expenses	<u>35,594</u>	<u>95,560</u>	<u><b>37%</b></u>
Chancery			
Groundskeeper, maintenance, repairs	2,165	14,000	<b>15%</b>
Housekeeping	2,105	6,000	<b>35%</b>
Household supplies	0	600	<b>0%</b>
Utilities	4,608	10,000	<b>46%</b>
Security system	433	800	<b>54%</b>
Fire, sewer, waste local assessment	3,526	3,400	<b>104%</b>
Insurance	3,711	3,500	<b>106%</b>
Auto expense reserve	6,093	7,200	<b>85%</b>
Total Chancery expense	<u>22,641</u> 0	<u>45,500</u>	<u><b>50%</b></u>
Administrative staff			
Chancellor's stipend	4,800	14,400	<b>33%</b>
Bishop's Secretary stipend	4,800	14,400	<b>33%</b>
Bishop's Secretary Pension	936	2,880	<b>33%</b>
Bishop's Deacon	8,667	26,000	<b>33%</b>
Bishop's Deacon pension	1,690	5,200	<b>32%</b>
Bishop's Subdeacon	4,000	12,000	<b>33%</b>
Bishop's driver	4,000	12,000	<b>33%</b>
Administrative Assistant	4,000		
Chancellor-Treasurer assistant	4,400	13,200	<b>33%</b>
Chancellor's and Deans' expenses	7,200	7,200	<b>100%</b>
Other staff travel expenses	418	5,000	<b>8%</b>
Total Administrative staff expense	<u>44,910</u>	<u>112,280</u>	<u><b>40%</b></u>
Administrative expense			
Metropolitan Council Rep/All American Council	0	5,000	<b>0%</b>
Office supplies & postage	569	4,500	<b>13%</b>
Payroll Processing Expense	137	800	<b>17%</b>
Telephone	1,061	3,000	<b>35%</b>
Psychological & background Checks (net)	0	3,000	<b>0%</b>
Hospitality for meetings and guests	0	1,000	<b>0%</b>
Diocesan Assembly	(200)	7,500	<b>-3%</b>
Diocesan Assembly registration fees	0	(7,500)	<b>0%</b>
Assembly of Bishops (ACOB)	0	2,500	<b>0%</b>
OCA - PAP	0	500	<b>300</b>
Total Administrative Expense	<u>1,566</u>	<u>20,300</u>	<u><b>8%</b></u>
<b>TOTAL UNRESTRICTED EXPENSES</b>	<u><u>104,711</u></u> 0	<u><u>273,640</u></u>	<u><b>38%</b></u>

**Diocese of New York and New Jersey**

**Financial Report - April 30, 2024**

	Actual Jan 1- Apr 30	2024 Budget	% of Budget
<b>Unrestricted Fund Activity</b>			
<b>Unrestricted Operating Income</b>			
Parish tithes to Diocese	147,671	470,000	31%
Misc Income	77	0	
Parish prior year tithes & assessments	5,369	5,000	107%
<b>Total unrestricted Operating Income</b>	<b>153,117</b>	<b>475,000</b>	<b>32%</b>
<b>Less: Tithe to Central Church (36%)</b>	<b>(52,141)</b>	<b>(161,500)</b>	<b>32%</b>
<b>Available for Operating Expenses</b>	<b>100,976</b>	<b>313,500</b>	<b>32%</b>
<b>Expenses</b>			
Episcopal salary and related expenses	<b>(35,594)</b>	<b>(95,560)</b>	<b>37%</b>
Chancery	<b>(22,641)</b>	<b>(45,500)</b>	<b>50%</b>
Administrative staff	<b>(44,910)</b>	<b>(112,280)</b>	<b>40%</b>
Administrative expenses	<b>(1,566)</b>	<b>(20,300)</b>	<b>8%</b>
<b>Total Diocesan operating expenses</b>	<b>(104,711)</b>	<b>(273,640)</b>	<b>38%</b>
<b>Operating Surplus (Deficit)</b>	<b>(3,735)</b>	<b>39,860</b>	<b>-9%</b>
<b>Add: Investment Income net of expenses</b>	<b>5,140</b>	<b>2,100</b>	<b>245%</b>
<b>Total Unrestricted Surplus (Deficit)</b>	<b>1,405</b>	<b>41,960</b>	<b>3%</b>
<b>Deaprtmental Expenses:</b>			
Missions	<b>(7,398)</b>	<b>(75,000)</b>	<b>10%</b>
Evangelism	<b>0</b>	<b>(6,000)</b>	<b>0%</b>
Assistance to existing parishes	<b>(37,000)</b>	<b>(55,000)</b>	<b>67%</b>
Theological Education Aid	<b>(29,309)</b>	<b>(50,000)</b>	<b>59%</b>
West Point Chaplaincy	<b>(2,597)</b>	<b>(8,000)</b>	<b>32%</b>
Diocesan Newspaper - Jacob's Well	<b>0</b>	<b>(15,000)</b>	<b>0%</b>
Dept of Youth	<b>0</b>	<b>(24,000)</b>	<b>0%</b>
Department of Music (net registration fees)	<b>0</b>	<b>(1,000)</b>	<b>0%</b>
Department of Christian Education (net registration)	<b>0</b>	<b>(4,000)</b>	<b>0%</b>
Clergy retreat & continuing ed	<b>0</b>	<b>(3,000)</b>	<b>0%</b>
Parish Council Workshops	<b>0</b>	<b>(3,000)</b>	<b>0%</b>
Special Events	<b>0</b>	<b>0</b>	
College Chaplaincies/OCF		<b>(1,000)</b>	<b>0%</b>
<b>Total Departmental Expenses</b>	<b>(76,304)</b>	<b>(245,000)</b>	<b>31%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>	<b>(74,899)</b>	<b>(203,040)</b>	<b>37%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>	<b>65,534</b>	<b>203,040</b>	<b>32%</b>
<b>Net Diocesan Surplus (Deficit)</b>	<b>(9,365)</b>	<b>0</b>	

Diocese of New York and New Jersey

Statement of Restricted Activity

April 30, 2024

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-23	Donations Received 2024	Transfers 2024	Balance 30-Apr-24
Parish Revitalization	\$-	\$-	\$-	\$-
Seminarian Scholarships	298,258	26,962	\$(26,000)	299,220
Mission Establishment	0	1,470	\$-	1,470
"As Needed"	219,838	37,102	\$(15,000)	241,940
Interest Income		2,024		
Unrealized G/L on investments	0	2,385		
Current year fees	0	(92)		4,318
<b>Subtotals</b>	<b>518,096</b>	<b>69,852</b>	<b>(41,000)</b>	<b>546,948</b>

Special Purpose Funds				
	Balance 31-Dec-23	Donations Received 2024	Transfers & exp 2024	Balance 30-Apr-24
Alaska Initiative	6,846	4,680	0	11,526
<b>Totals</b>	<b>\$6,846</b>	<b>\$4,680</b>	<b>\$-</b>	<b>\$11,526</b>

Total Restricted Funds

\$558,474

**Diocese of New York and New Jersey**  
**Account Balances**  
**April 30, 2024**

			<u>operating</u>	<u>restricted</u>
VNB	operating	72,361.59	72,361.59	0.00
VNB	restricted	134,927.11	0.00	134,927.11
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	27,936.25	27,936.25	0.00
Fidelity	restricted	<u>321,266.87</u>	<u>0.00</u>	321,266.87
		<u>656,491.82</u>	<u>100,297.84</u>	<u>556,193.98</u>