

**Diocese of New York and New Jersey**  
**Financial Report - December 31, 2023**

	Actual	2023	% of
	Jan 1- Dec 31	Budget	Budget
<b>Unrestricted Fund Activity</b>			
<b>Unrestricted Operating Income</b>			
Parish tithes to Diocese	469,340	460,000	102%
Misc Income	500	0	
Parish prior year tithes & assessments	10,437	5,000	209%
<b>Total unrestricted Operating Income</b>	<b>480,278</b>	<b>465,000</b>	<b>103%</b>
<b>Less: Tithe to Central Church (36%)</b>	<b>(172,555)</b>	<b>(167,400)</b>	<b>103%</b>
<b>Available for Operating Expenses</b>	<b>307,723</b>	<b>297,600</b>	<b>103%</b>
<b>Expenses</b>			
Episcopal salary and related expenses	(96,400)	(93,025)	104%
Chancery	(72,434)	(44,440)	163%
Administrative staff	(120,509)	(110,100)	109%
Administrative expenses	(12,190)	(17,100)	71%
<b>Total Diocesan operating expenses</b>	<b>(301,534)</b>	<b>(264,665)</b>	<b>114%</b>
<b>Operating Surplus (Deficit)</b>	<b>6,188</b>	<b>32,935</b>	<b>19%</b>
<b>Add: Investment Income net of expenses</b>	<b>31,759</b>	<b>2,100</b>	<b>1512%</b>
<b>Total Unrestricted Surplus (Deficit)</b>	<b>37,947</b>	<b>35,035</b>	<b>108%</b>
<b>Deaprtmental Expenses:</b>			
Missions	(49,794)	(80,000)	62%
Evangelism	(5,600)	(7,000)	80%
Assistance to existing parishes	(64,500)	(36,000)	179%
Theological Education Aid	(70,006)	(60,000)	117%
West Point Chaplaincy	(7,949)	(8,000)	99%
Diocesan Newspaper - Jacob's Well	(15,126)	(15,000)	101%
Dept of Youth	(20,748)	(24,000)	86%
Department of Music (net registration fees)	0	(1,000)	0%
Department of Christian Education (net registration)	(1,362)	(4,000)	34%
Clergy retreat & continuing ed	(4,603)	(2,000)	230%
Parish Council Workshops	0	(3,000)	0%
College Chaplaincies/OCF		(1,000)	0%
<b>Total Departmental Expenses</b>	<b>(239,688)</b>	<b>(241,000)</b>	<b>99%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>	<b>(201,740)</b>	<b>(205,965)</b>	<b>98%</b>
Special Events	#REF!	0	
<b>Distinguished Diocesan Benefactors Contributions</b>	<b>245,136</b>	<b>205,965</b>	<b>119%</b>
<b>Net Diocesan Surplus (Deficit)</b>	<b>43,395</b>	<b>0</b>	

Diocese of New York and New Jersey				
Unrestricted Expense Detail				
December 31, 2023				
		Actual		%
		Jan 1- Dece 31	2023 Budget	2023 Budget
Episcopal Salary		63,900	<b>63,900</b>	<b>100%</b>
Payroll Expenses				
	Health insurance	5,020	<b>6,000</b>	<b>84%</b>
	Pension	14,580	<b>10,225</b>	<b>143%</b>
	Social Security	12,900	<b>12,900</b>	<b>100%</b>
	Total Episcopal salary and Payroll Expenses	96,400	93,025	104%
Chancery				
	Groundskeeper, maintenance, repairs	39,946	14,000	285%
	Housekeeping	5,850	5,890	99%
	Household supplies	45	600	7%
	Utilities	8,336	9,500	88%
	Security system	649	650	100%
	Fire, sewer, waste local assessment	3,344	3,100	108%
	Insurance	7,064	3,500	202%
	Auto expense reserve	7,200	7,200	100%
	Total Chancery expense	72,434	44,440	163%
Administrative staff				
	Chancellor's stipend	14,400	14,400	100%
	Bishop's Secretary stipend	14,400	14,400	100%
	Bishop's Secretary Pension	2,559	2,300	111%
	Bishop's Deacon	26,000	26,000	100%
	Bishop's Deacon pension	2,968	4,200	71%
	Bishop's Subdeacon	12,000	12,000	100%
	Bishop's driver	12,000	12,000	100%
	Administrative Assistant	12,000		
	Chancellor-Treasurer assistant	13,200	13,200	100%
	Chancellor's and Deans' expenses	6,600	6,600	100%
	Other staff travel expenses	4,381	5,000	88%
	Total Administrative staff expense	120,509	110,100	109%
Administrative expense				
	Metropolitan Council Rep/All American Council	314	5,000	6%
	Parish assessment for AAC	(2,401)		
	Office supplies & postage	5,844	3,000	195%
	Payroll Processing Expense	728	800	91%
	Telephone	3,127	3,000	104%
	Psychological & background Checks (net)	3,304	1,500	220%
	Hospitality for meetings and guests	131	1,000	13%
	Diocesan Assembly	6,293	7,500	84%
	Diocesan Assembly registration fees	(7,650)	(7,500)	102%
	Assembly of Bishops (ACOB)	2,500	2,500	100%
	OCA - PAP		300	300
	Total Administrative Expense	12,190	17,100	71%
<b>TOTAL UNRESTRICTED EXPENSES</b>		<b>301,534</b>	<b>264,665</b>	<b>114%</b>

Diocese Of New York and New Jersey

December 31, 2023

**Statement of Restricted Distinguished Diocesan Benefactors Fund**

	<b>Balance 31-Dec-22</b>	<b>Donations Received 2023</b>	<b>Transfers 2023</b>	<b>Balance 31-Dec-23</b>
<b>Parish Revitalization</b>	\$-	\$3,972	\$(3,972)	\$(0)
<b>Seminarian Scholarships</b>	232,850	115,452	\$(70,006)	278,296
<b>Mission Establishment</b>	0	8,409	\$(8,409)	(0)
<b>"As Needed"</b>	167,204	117,304	\$(64,670)	219,838
<b>Interest Income</b>		8,131		
<b>Unrealized G/L on investments</b>	0	12,202		
<b>Current year fees</b>	<b>0</b>	<b>(371)</b>		<b>19,962</b>
<b>Subtotals</b>	400,054	265,098	(147,057)	518,095

**Statement of Special Purpose Funds**

	<b>Balance 31-Dec-22</b>	<b>Donations Received 2023</b>	<b>Transfers &amp; exp 2023</b>	<b>Balance 31-Dec-23</b>
<b>Ukraine Relief</b>	250	-	(250)	0
<b>Monks' House</b>	31,617	-	(31,617)	-
<b>Alaska Initiative</b>	0	66,846	(60,000)	6,846
<b>Totals</b>	\$31,867	\$66,846	\$(91,867)	\$6,846

**Total DDB and Special Purpose Funds**

\$524,941

**Diocese of New York and New Jersey**  
**Account Balances**  
**December 31, 2023**

			<u>operating</u>	<u>restricted</u>
VNB	operating	25,676.81	25,676.81	0.00
VNB	restricted	299,792.09	0.00	299,792.09
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	97,596.40	97,596.40	0.00
Fidelity	restricted	<u>146,394.60</u>	<u>0.00</u>	<u>146,394.60</u>
		<u>669,459.90</u>	<u>123,273.21</u>	<u>546,186.69</u>