

Diocese of New York and New Jersey

Financial Report - January 31, 2024

	Actual Jan 1- Jan 31	2024 Budget	% of Budget
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish tithes to Diocese	27,428	470,000	6%
Misc Income	0	0	
Parish prior year tithes & assessments	3,674	5,000	73%
Total unrestricted Operating Income	31,102	475,000	7%
Less: Tithe to Central Church (36%)	(10,648)	(161,500)	7%
Available for Operating Expenses	20,454	313,500	7%
Expenses			
Episcopal salary and related expenses	(12,667)	(95,560)	13%
Chancery	(3,207)	(45,500)	7%
Administrative staff	(8,273)	(112,280)	7%
Administrative expenses	(265)	(20,300)	1%
Total Diocesan operating expenses	(24,412)	(273,640)	9%
Operating Surplus (Deficit)	(3,959)	39,860	-10%
Add: Investment Income net of expenses	1,357	2,100	65%
Total Unrestricted Surplus (Deficit)	(2,602)	41,960	-6%
Deaprtmental Expenses:			
Missions	(1,599)	(75,000)	2%
Evangelism	0	(6,000)	0%
Assistance to existing parishes	(5,500)	(55,000)	10%
Theological Education Aid	(5,900)	(50,000)	12%
West Point Chaplaincy	(683)	(8,000)	9%
Diocesan Newspaper - Jacob's Well	0	(15,000)	0%
Dept of Youth	0	(24,000)	0%
Department of Music (net registration fees)	0	(1,000)	0%
Department of Christian Education (net registration)	0	(4,000)	0%
Clergy retreat & continuing ed	0	(3,000)	0%
Parish Council Workshops	0	(3,000)	0%
Special Events	0	0	
College Chaplaincies/OCF		(1,000)	0%
Total Departmental Expenses	(13,682)	(245,000)	6%
Excess of Department Expenses over Operating Surplus (Deficit)	(16,284)	(203,040)	8%
Distinguished Diocesan Benefactors Contributions	4,650	203,040	2%
Net Diocesan Surplus (Deficit)		0	

Diocese of New York and New Jersey
Unrestricted Expense Detail
January 31, 2024

		Actual		
		Jan 1- Jan 31	2024 Budget	2024 Budget
Episcopal Salary		5,483	65,800	8%
Payroll Expenses				
	Health insurance	4,859	6,000	81%
	Pension	1,229	13,160	9%
	Social Security	1,097	10,600	10%
	Total Episcopal salary and Payroll Expenses	<u>12,667</u>	<u>95,560</u>	<u>13%</u>
Chancery				
	Groundskeeper, maintenance, repairs	875	14,000	6%
	Housekeeping	460	6,000	8%
	Household supplies	0	600	0%
	Utilities	1,056	10,000	11%
	Security system	216	800	27%
	Fire, sewer, waste local assessment	0	3,400	0%
	Insurance	0	3,500	0%
	Auto expense reserve	600	7,200	8%
	Total Chancery expense	<u>3,207</u>	<u>45,500</u>	<u>7%</u>
Administrative staff				
	Chancellor's stipend	1,200	14,400	8%
	Bishop's Secretary stipend	1,200	14,400	8%
	Bishop's Secretary Pension	216	2,880	8%
	Bishop's Deacon	2,167	26,000	8%
	Bishop's Deacon pension	390	5,200	8%
	Bishop's Subdeacon	1,000	12,000	8%
	Bishop's driver	1,000	12,000	8%
	Administrative Assistant	0		
	Chancellor-Treasurer assistant	1,100	13,200	8%
	Chancellor's and Deans' expenses	0	7,200	0%
	Other staff travel expenses	0	5,000	0%
	Total Administrative staff expense	<u>8,273</u>	<u>112,280</u>	<u>7%</u>
Administrative expense				
	Metropolitan Council Rep/All American Council	0	5,000	0%
	Office supplies & postage	-	4,500	0%
	Payroll Processing Expense	0	800	0%
	Telephone	265	3,000	9%
	Psychological & background Checks (net)	0	3,000	0%
	Hospitality for meetings and guests	0	1,000	0%
	Diocesan Assembly	0	7,500	0%
	Diocesan Assembly registration fees	0	(7,500)	0%
	Assembly of Bishops (ACOB)	0	2,500	0%
	OCA - PAP	0	500	300
	Total Administrative Expense	<u>265</u>	<u>20,300</u>	<u>1%</u>
TOTAL UNRESTRICTED EXPENSES		<u><u>24,412</u></u>	<u><u>273,640</u></u>	<u>9%</u>

Diocese of New York and New Jersey
Statement of Restricted Activity
January 31, 2024

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-23	Donations Received 2024	Transfers 2024	Balance 31-Jan-24
Parish Revitalization	\$-	\$1,050	\$-	\$1,050
Seminarian Scholarships	298,258	3,600	\$-	301,858
Mission Establishment	0	0	\$-	0
"As Needed"	219,838	0	\$-	219,838
Interest Income		40		
Unrealized G/L on investments	0	829		
Current year fees	0	(21)		847
Subtotals	518,096	5,497	-	523,593

Special Purpose Funds				
	Balance 31-Dec-23	Donations Received 2024	Transfers & exp 2024	Balance 31-Jan-24
Alaska Initiative	6,846	1,080	0	7,926
Totals	\$6,846	\$1,080	\$-	\$7,926

Total Restricted Funds

\$531,519

Diocese of New York and New Jersey
Account Balances
January 31, 2024

			<u>operating</u>	<u>restricted</u>
VNB	operating	98,484.06	98,484.06	0.00
VNB	restricted	212,505.30	0.00	212,505.30
OCCIF	Restricted	100,000.00	0.00	100,000.00
Fidelity	operating	90,784.10	90,784.10	0.00
Fidelity	restricted	<u>154,578.34</u>	<u>0.00</u>	<u>154,578.34</u>
		<u>656,351.80</u>	<u>189,268.16</u>	<u>467,083.64</u>