

**Diocese of New York and New Jersey**

**Financial Report - January 31, 2025**

		Actual	2025	% of
		Jan 1- Jan 31	Budget	Budget
<b>Unrestricted Fund Activity</b>				
<b>Unrestricted Operating Income</b>				
	Parish tithes to Diocese	30,192	490,000	6%
	Misc Income	0	0	
	Parish prior year tithes & assessments	2,413	3,000	80%
	<b>Total unrestricted Operating Income</b>	<b>32,605</b>	<b>493,000</b>	<b>7%</b>
Less: Tithe to Central Church (34%)		<b>(11,086)</b>	<b>(167,620)</b>	7%
<b>Available for Operating Expenses</b>		<b>21,519</b>	<b>325,380</b>	<b>7%</b>
<b>Expenses</b>				
	Episcopal salary and related expenses	<b>(9,582)</b>	<b>(99,272)</b>	10%
	Chancery	<b>(4,757)</b>	<b>(47,700)</b>	10%
	Administrative staff	<b>(19,790)</b>	<b>(146,420)</b>	14%
	Administrative expenses	<b>(396)</b>	<b>(15,100)</b>	3%
	<b>Total Diocesan operating expenses</b>	<b>(34,526)</b>	<b>(308,492)</b>	<b>11%</b>
Operating Surplus (Deficit)		<b>(13,006)</b>	16,888	-77%
Add: Investment Income net of expenses		83	3,000	3%
<b>Total Unrestricted Surplus (Deficit)</b>		<b>(12,923)</b>	<b>19,888</b>	<b>-65%</b>
<b>Departmental Expenses:</b>				
	Missions	<b>(2,700)</b>	<b>(75,000)</b>	4%
	Evangelism	0	<b>(6,000)</b>	0%
	Assistance to existing parishes	<b>(2,500)</b>	<b>(55,000)</b>	5%
	Theological Education Aid	<b>(14,635)</b>	<b>(60,000)</b>	24%
	West Point Chaplaincy	<b>(652)</b>	<b>(8,000)</b>	8%
	Diocesan Newspaper - Jacob's Well	0	<b>(15,000)</b>	0%
	Dept of Youth	<b>(1,792)</b>	<b>(22,000)</b>	8%
	Department of Music (net registration fees)	0	<b>(2,000)</b>	0%
	Department of Christian Education (net registration)	0	<b>(2,000)</b>	0%
	Catechesis of the Good Shepherd	0	<b>(2,000)</b>	0%
	Clergy retreat & continuing ed	0	<b>(3,000)</b>	0%
	Parish Council Workshops	0	<b>(3,000)</b>	0%
	College Chaplaincies/OCF	0	<b>(2,000)</b>	0%
	<b>Total Departmental Expenses</b>	<b>(22,279)</b>	<b>(255,000)</b>	<b>9%</b>
Excess of Department Expenses over Operating Surplus (Deficit)		<b>(35,202)</b>	<b>(235,112)</b>	<b>15%</b>
Distinguished Diocesan Benefactors Contributions		22,771	235,112	10%
<b>Net Diocesan Surplus (Deficit)</b>		<b>(12,432)</b>	<b>0</b>	

**Diocese of New York and New Jersey**  
**Unrestricted Expense Detail**  
**January 31, 2025**

	Actual		
	Jan 1- Jan 31	2025 Budget	2025 Budget
Episcopal Salary	5,758	<b>69,090</b>	<b>8%</b>
Payroll Expenses			
Health insurance	1,564	<b>6,000</b>	<b>26%</b>
Pension	1,397	<b>13,818</b>	<b>10%</b>
Social Security	864	<b>10,364</b>	<b>8%</b>
Total Episcopal salary and Payroll Expenses	9,582	99,272	10%
Chancery			
Groundskeeper, maintenance, repairs	1,230	14,500	8%
Housekeeping	470	6,500	7%
Household supplies	0	500	0%
Utilities	1,021	10,500	10%
Security system	0	900	0%
Fire, sewer, waste local assessment	0	3,700	0%
Insurance	1,436	3,900	37%
Auto expense reserve	600	7,200	8%
Total Chancery expense	4,757	47,700	10%
Administrative staff			
Chancellor's stipend	1,200	15,600	8%
Bishop's Secretary stipend	1,200	15,600	8%
Bishop's Secretary Pension	240	3,120	8%
Bishop's Deacon	2,167	28,000	8%
Bishop's Deacon pension	433	5,600	8%
Bishop's Subdeacon	1,000	15,600	6%
Bishop's driver	3,000	16,800	18%
Administrative Assistant	1,950	19,200	10%
Chancellor-Treasurer assistant	1,100	14,400	8%
Chancellor's and Deans' expenses	7,500	7,500	100%
Other staff travel expenses	0	5,000	0%
Total Administrative staff expense	19,790	146,420	14%
Administrative expense			
Metropolitan Council Rep/All American Council	0	40,000	0%
Metropolitan Council Rep/All American Council		(38,000)	
Office supplies & postage	83	2,600	3%
Payroll Processing Expense	0	800	0%
Payroll Taxes	178	0	
Telephone	285	3,200	9%
Psychological & background Checks (net)	0	3,000	0%
Hospitality for meetings and guests	0	1,000	0%
Diocesan Assembly	0	7,500	0%
Diocesan Assembly registration fees	(150)	(7,500)	2%
Assembly of Bishops (ACOB)	0	2,500	0%
Total Administrative Expense	396	15,100	3%
<b>TOTAL UNRESTRICTED EXPENSES</b>	<b>34,526</b>	<b>308,492</b>	<b>11%</b>

Diocese of New York and New Jersey

Statement of Restricted Activity

January 31, 2025

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-24	Donations Received 2025	Transfers 2025	Balance 31-Dec-25
Parish Revitalization	\$-	\$-	\$-	\$-
Seminarian Scholarships	313,400	0	\$-	313,400
Mission Establishment	0	0	\$-	0
"As Needed"	231,198	22,771	\$-	253,969
<b>Total Donations Received</b>		22,771		
Interest Income		0		
Current year fees	0	0		0
<b>Subtotals</b>	544,598	22,771	-	567,369

Special Purpose Funds				
	Balance 31-Dec-24	Donations Received 2025	Transfers & exp 2025	Balance 31-Dec-25
Alaska Initiative	751	0	0	751
Church in Pakistan	0	19,900	(19,900)	0
St. Andrew Donation		0	0	0
<b>Totals</b>	\$751	\$19,900	\$(19,900)	\$751

Total Restricted Funds

\$568,120

**Diocese of New York and New Jersey**  
**Account Balances**  
**January 31, 2025**

			<u>operating</u>	<u>restricted</u>	
VNB	operating	35,304.64	35,304.64	0.00	
VNB	restricted	213,392.70	0.00	213,392.70	
OCCIF	Restricted	100,000.00	0.00	100,000.00	
Fidelity	operating	92,425.18	92,425.18	0.00	1
Fidelity	restricted	311,242.39	0.00	311,242.39	2
		<u>752,364.91</u>	<u>127,729.82</u>	<u>624,635.09</u>	

1. Fidelity unrestricted (operating) contains \$2,226.66 in unrealized gains

2. Fidelity restricted contains \$7,498.30 in unrealized gains

**Outstanding Loan Balances**

Due from:

Former Diocesan Seminarian	35,711.00
Parish in Need	3,140.00
Parish in Need (2)	13,000.00
<b>Total Loans Outstanding</b>	<b>51,851.00</b>