DIOCESE OF NEW YORK AND NEW JERSEY

Financial Summary

Year to date through May 31, 2026

	ACTUAL JAN 1 - MAY 31	2026 BUDGET	% OF BUDGET
Unrestricted Fund Activity			
Unrestricted Operating Income			
Parish Tithes	224,459	504,700	44%
Prior Year Tithes	8,411	2,000	421%
Unrestricted Donations	300		
Total Titheable Income	**233,170**	**506,700**	**46%**
Less: Tithe to Central Church	(57,296)	(167,211)	34%
Available for Operating Expenses	**175,874**	**339,489**	**52%**
Unrestricted Operating Expenses			
Episcopal salary and related expenses	(42,222)	(102,070)	41%
Chancery	(21,991)	(41,990)	52%
Administrative staff	(51,346)	(116,800)	44%
Administrative expenses	(3,607)	(16,980)	21%
Total Diocesan operating expenses	**(119,166)**	**(277,840)**	**43%**
Total Unrestricted Surplus (Deficit)	**56,709**	**61,649**	**92%**
Restricted Expenses:			
Theological Education	(29,905)	(76,000)	39%
Missions	(40,219)	(115,000)	35%
Parish Life	(61,359)	(60,000)	102%
Departments and Programs	(13,535)	(49,500)	27%
Total Restricted Expenses	**(145,018)**	**(300,500)**	**48%**
Excess of Restricted Expenses over Operating Surplus (Deficit)	**(88,309)**	**(238,851)**	**37%**
Distinguished Diocesan Benefactors Contributions	**83,264**	**238,851**	**35%**
Net Diocesan Surplus (Deficit)	**(5,045)**	–	

Progress bar indicates share of the annual budget used so far. The tick marks the share of the year elapsed (42%).

Investment Activity Summary

Investment Income - Unrestricted	1,329
Unrealized Gain (Loss) - Unrestricted	8,029
Net Unrestricted Activity	**9,358**
Investment Income - Restricted	1,316
Unrealized Gain (Loss) - Restricted	18,735
Net Restricted Activity	**20,051**

DIOCESE OF NEW YORK AND NEW JERSEY

Unrestricted Expense Detail

Year to date through May 31, 2026

	ACTUAL 2026 JAN 1 - MAY 31	2026 BUDGET	% OF BUDGET
Episcopal Salary	29,651	71,163	42%
Payroll Expenses			
Social Security	4,450	10,675	42%
Health Insurance	726	6,000	12%
Pension	7,396	14,232	52%
Total Episcopal salary and Payroll Expenses	**42,222**	**102,070**	**41%**
Chancery			
Chancery Maintenance	5,082	12,000	42%
Housekeeping	2,805	6,630	42%
Utilities and Security	5,824	12,460	47%
Local Assessment: fire, water, sewer	4,222	4,200	101%
Insurance	4,057	6,700	61%
Total Chancery expense	**21,991**	**41,990**	**52%**
Administrative staff			
Chancellor Stipend	6,667	16,000	42%
Vice Chancellor Stipend	6,633	16,000	41%
Subdeacon Stipend	6,700	16,200	41%
Driver's Stipend	7,250	17,100	42%
Administrative Assistant Stipend	6,400	19,500	33%
Bursar Stipend	6,166	14,800	42%
Staff Pensions	2,529	3,200	79%
Chancellor and Dean Exoenses	9,000	9,000	100%
Staff Travel	–	5,000	0%
Total Administrative staff expense	**51,346**	**116,800**	**44%**
Administrative expense			
Postage and Office Supplies	1,477	2,000	74%
Website	396	2,100	19%
Payroll Processing	443	970	46%
Telephone	1,442	3,410	42%
Psychological and Background Checks	–	3,000	0%
Hospitality for Meetings and Guests	–	1,000	0%
Diocesan Assembly	–	7,950	0%
Assembly Registration Fees	(150)	(7,950)	2%
Metropolitan Council Representation	–	2,000	0%
Assembly of Bishops	–	2,500	0%
Total Administrative Expense	**3,607**	**16,980**	**21%**
TOTAL UNRESTRICTED EXPENSES	**119,166**	**277,840**	**43%**

Progress bar indicates share of the annual budget used so far. The tick marks the share of the year elapsed (42%).

DIOCESE OF NEW YORK AND NEW JERSEY

Statement of Restricted Activity

Year to date through May 31, 2026

	BALANCE AS OF DECEMBER 31, 2025	DONATIONS	DISBURSEMENTS	BALANCE AS OF MAY 31, 2026
Theological Education	**267,676**	**3,103**		
Seminarian Support			(29,905)	
Total Theological Education Disbursements			**(29,905)**	**240,874**
Missions	**330**	**14,782**		
Mission Support			(37,736)	
Chaplaincies and OCF			(2,482)	
Total Mission Disbursements			**(40,219)**	**(25,106)**
Parish Life	–	**9,094**		
Support of Existing Parishes			(59,359)	
Clergy Quality of Life			(2,000)	
Total Parish Life Disbursements			**(61,359)**	**(52,265)**
Departments and Programs	**328,597**	**56,285**		
Catechesis of the Good Shepherd			(3,000)	
Department of Youth			(10,535)	
Total "As Needed" Disbursements			**(13,535)**	**371,347**
Total	**596,603**	**83,264**	**(145,018)**	**534,849**

DIOCESE OF NEW YORK AND NEW JERSEY

Account Balances

As of May 31, 2026

Unrestricted Cash Accounts

Chase Checking	8,000.00	
Valley Operating	68,011.99	
Fidelity Operating	155,720.52	
Total Unrestricted Assets		**231,732.51**

Restricted Assets

RESTRICTED CASH ACCOUNTS

Champlain Checking	3,735.59	
Valley DDB	123,243.28	
Fidelity Restricted	351,704.87	
OCCIF Bonds	100,000.00	
Total Restricted Cash Accounts		**578,683.74**

OTHER RESTRICTED ACCOUNTS

Loans to Former Seminarians	23,931.00	
Loans to Parishes #1	15,000.00	
Total Other Restricted Accounts		**38,931.00**

REAL PROPERTY

St. Olga Mission Property	167,750.00	
Reserve for Auto	2,400.00	
Total Real Property		**170,150.00**
Total Restricted Assets		**787,764.74**
Total Assets		**1,019,497.25**

Liabilities and Net assets

Mortgage: St. Olga Mission	129,614.22	
Reserve for Auto	2,400.00	
Total Liabilities		**132,014.22**

Net Assets

Unrestricted Net Assets	260,340.76	
Restricted Net Assets	627,142.27	
Total Net Assets		**887,483.03**
Total Liabilities and Net Assets		**1,019,497.25**

Prepared from

Statement of Activities	915cf1	Statement of Financial Position	5922d7
Budget	2026-10-05 15:11	Template	2026-10-05 14:44

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