

**Diocese of New York and New Jersey**  
**Unrestricted Expense Detail**  
**February 28, 2026**

		Actual		
		<u>Jan 1- Feb 28</u>	<u>2026 Budget</u>	<u>2026 Budget</u>
Episcopal Salary		11,861	<b>71,163</b>	<b>17%</b>
Payroll Expenses				
	Health insurance	559	<b>6,000</b>	<b>9%</b>
	Pension	2,938	<b>14,232</b>	<b>21%</b>
	Social Security	1,780	<b>10,675</b>	<b>17%</b>
	Total Episcopal salary and Payroll Expenses	<u>17,138</u>	<u>102,070</u>	<u><b>17%</b></u>
Chancery				
	Groundskeeper, maintenance, repairs	2,277	12,000	<b>19%</b>
	Housekeeping	1,020	6,630	<b>15%</b>
	Utilities	2,603	11,600	<b>22%</b>
	Security system	0	860	<b>0%</b>
	Fire, sewer, waste local assessment	0	4,200	<b>0%</b>
	Insurance	2,073	6,700	<b>31%</b>
	Auto expense reserve	1,092	7,200	<b>15%</b>
	Total Chancery expense	<u>9,066</u> 0	<u>49,190</u>	<u><b>18%</b></u>
Administrative staff				
	Chancellor's stipend	2,667	16,000	<b>17%</b>
	Bishop's Secretary stipend	2,633	16,000	<b>16%</b>
	Bishop's Secretary Pension	520	3,200	<b>16%</b>
	Bishop's Subdeacon	2,650	16,200	<b>16%</b>
	Bishop's driver	2,900	17,100	<b>17%</b>
	Administrative Assistant	3,200	19,500	<b>16%</b>
	Administrative Assistant pension	448		
	Chancellor-Treasurer assistant	2,467	14,800	<b>17%</b>
	Chancellor's and Deans' expenses	9,000	9,000	<b>100%</b>
	Other staff travel expenses	0	5,000	<b>0%</b>
	Total Administrative staff expense	<u>26,485</u>	<u>116,800</u>	<u><b>23%</b></u>
Administrative expense				
	Metropolitan Council Rep/All American Council	0	2,000	<b>0%</b>
	Office supplies & postagev (incl website)	440	4,100	<b>11%</b>
	Payroll Processing Expense	0	970	<b>0%</b>
	Telephone	577	3,410	<b>17%</b>
	Psychological & background Checks (net)	0	3,000	<b>0%</b>
	Hospitality for meetings and guests	0	1,000	<b>0%</b>
	Diocesan Assembly	0	7,950	<b>0%</b>
	Diocesan Assembly registration fees	0	(7,950)	<b>0%</b>
	Assembly of Bishops (ACOB)	0	2,500	<b>0%</b>
	Total Administrative Expense	<u>1,016</u>	<u>16,980</u>	<u><b>6%</b></u>
<b>TOTAL UNRESTRICTED EXPENSES</b>		<u><u>53,705</u></u> 0	<u><u>285,040</u></u>	<u><b>19%</b></u>

**Diocese of New York and New Jersey**

**Financial Report - February 28, 2026**

			Actual	2026	% of
			Jan 1- Feb 28	Budget	Budget
<b>Unrestricted Fund Activity</b>					
<b>Unrestricted Operating Income</b>					
	Parish tithes to Diocese		70,567	504,700	14%
	Misc Income		300	0	
	Parish prior year tithes & assessments		8,411	2,000	421%
	<b>Total unrestricted Operating Income</b>		<b>79,277</b>	<b>506,700</b>	<b>16%</b>
<b>Less: Tithe to Central Church (34%)</b>			<b>(26,147)</b>	<b>(167,211)</b>	<b>16%</b>
<b>Available for Operating Expenses</b>			<b>53,131</b>	<b>339,489</b>	<b>16%</b>
<b>Expenses</b>					
	Episcopal salary and related expenses		(17,138)	(102,070)	17%
	Chancery		(9,066)	(49,190)	18%
	Administrative staff		(26,485)	(116,800)	23%
	Administrative expenses		(1,016)	(16,980)	6%
	<b>Total Diocesan operating expenses</b>		<b>(53,705)</b>	<b>(285,040)</b>	<b>19%</b>
<b>Operating Surplus (Deficit)</b>			<b>(574)</b>	<b>54,449</b>	<b>-1%</b>
<b>Add: Investment Income net of expenses</b>			<b>254</b>	<b>5,000</b>	<b>5%</b>
<b>Total Unrestricted Surplus (Deficit)</b>			<b>(321)</b>	<b>59,449</b>	<b>-1%</b>
<b>Deaprtmental Expenses:</b>					
	Missions		(10,198)	(102,000)	10%
	Evangelism		0	(5,000)	0%
	Assistance to existing parishes		(42,485)	(60,000)	71%
	Theological Education Aid		(23,905)	(76,000)	31%
	Diocesan Newspaper - Jacob's Well		0	(15,000)	0%
	Dept of Youth		(3,100)	(22,000)	14%
	Department of Music (net registration fees)		0	(2,500)	0%
	Department of Christian Education (net registration)		0	(2,000)	0%
	CGS - (net registration)		0	(2,500)	0%
	Clergy retreat & continuing ed		0	(3,000)	0%
	Parish Council Workshops		0	(2,500)	0%
	College Chaplaincies/OCF		(1,395)	(8,000)	17%
	<b>Total Departmental Expenses</b>		<b>(81,083)</b>	<b>(300,500)</b>	<b>27%</b>
<b>Excess of Department Expenses over Operating Surplus (Deficit)</b>			<b>(81,403)</b>	<b>(241,051)</b>	<b>34%</b>
<b>Distinguished Diocesan Benefactors Contributions</b>			<b>42,162</b>	<b>241,051</b>	<b>17%</b>
<b>Net Diocesan Surplus (Deficit)</b>			<b>(39,241)</b>	<b>0</b>	

Diocese of New York and New Jersey  
Statement of Restricted Activity  
February 28, 2026

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-25	Donations Received 2026	Transfers 2026	Balance 28-Feb-26
Parish Revitalization	\$-	\$300	\$-	\$300
Seminarian Scholarships	267,676	1,700	\$-	269,376
Mission Establishment	330	1,200	\$-	1,530
"As Needed"	328,597	38,962	\$(90,000)	277,559
<b>Total Donations Received</b>		42,162		
Interest Income		203		
Current year fees	0	(24)		180
<b>Subtotals</b>	596,603	42,342	(90,000)	548,945

Special Purpose Funds				
	Balance 31-Dec-25	Donations Received 2026	Transfers & exp 2026	Balance 28-Feb-26
Alaska Initiative	2,618	0	(2,618)	0
				0
				0
				0
				0
				0
<b>Totals</b>	\$2,618	\$-	\$(2,618)	\$-

**Total Restricted Funds**

**\$548,945**

**Diocese of New York and New Jersey**  
**Account Balances**  
**February 28, 2026**

			<u>operating</u>	<u>restricted</u>	
VNB	operating	16,387.57	16,387.57	0.00	
VNB	restricted	62,139.44	0.00	62,139.44	
OCCIF	Restricted	100,000.00	0.00	100,000.00	
Fidelity	operating	144,914.79	144,914.79	0.00	1
Fidelity	restricted	386,805.56	0.00	386,805.56	2
Total Cash & Investment Values		<u>710,247.36</u>	<u>161,302.36</u>	<u>548,945.00</u>	
Outstanding Loan Balances (Receivable)					
Due from:					
	Former Diocesan Seminarian	23,931.00			
	Parish in Need	-			
Total Loans Outstanding					
		23,931.00			
St. Olga Mission Property					
		167,750.00			
Mortgage: St. Olga Mission Property					
		(130,120.64)			

1. Fidelity unrestricted (operating) contains \$846.51 in unrealized loss YTD
2. Fidelity restricted contains \$1,329.96 in unrealized loss YTD