

Diocese of New York and New Jersey
Unrestricted Expense Detail
March 31, 2026

		Actual		
		Jan 1- Mar 31	2026 Budget	2026 Budget %
Episcopal Salary		17,791	71,163	25%
Payroll Expenses				
	Health insurance	610	6,000	10%
	Pension	4,424	14,232	31%
	Social Security	2,670	10,675	25%
	Total Episcopal salary and Payroll Expenses	25,494	102,070	25%
Chancery				
	Groundskeeper, maintenance, repairs	4,212	12,000	35%
	Housekeeping	1,785	6,630	27%
	Utilities	3,968	11,600	34%
	Security system	216	860	25%
	Fire, sewer, waste local assessment	0	4,200	0%
	Insurance	2,073	6,700	31%
	Auto expense reserve	1,693	7,200	24%
	Total Chancery expense	13,948	49,190	28%
Administrative staff				
	Chancellor's stipend	4,000	16,000	25%
	Bishop's Secretary stipend	3,967	16,000	25%
	Bishop's Secretary Pension	780	3,200	24%
	Bishop's Subdeacon	4,000	16,200	25%
	Bishop's driver	4,350	17,100	25%
	Administrative Assistant	4,800	19,500	25%
	Administrative Assistant pension	672		
	Chancellor-Treasurer assistant	3,700	14,800	25%
	Chancellor's and Deans' expenses	9,000	9,000	100%
	Other staff travel expenses	0	5,000	0%
	Total Administrative staff expense	35,269	116,800	30%
Administrative expense				
	Metropolitan Council Rep/All American Council	0	2,000	0%
	Office supplies & postagev (incl website)	972	4,100	24%
	Payroll Processing Expense	0	970	0%
	Telephone	865	3,410	25%
	Psychological & background Checks (net)	0	3,000	0%
	Hospitality for meetings and guests	0	1,000	0%
	Diocesan Assembly	0	7,950	0%
	Diocesan Assembly registration fees	(150)	(7,950)	2%
	Assembly of Bishops (ACOB)	0	2,500	0%
	Total Administrative Expense	1,687	16,980	10%
TOTAL UNRESTRICTED EXPENSES		76,398	285,040	27%

Diocese of New York and New Jersey

Financial Report - March 31, 2026

		Actual	2026	% of
		Jan 1- Mar 31	Budget	Budget
Unrestricted Fund Activity				
Unrestricted Operating Income				
	Parish tithes to Diocese	126,414	504,700	25%
	Misc Income	300	0	
	Parish prior year tithes & assessments	8,411	2,000	421%
	Total unrestricted Operating Income	135,125	506,700	27%
Less: Tithe to Central Church (34%)		(44,576)	(167,211)	27%
Available for Operating Expenses		90,549	339,489	27%
Expenses				
	Episcopal salary and related expenses	(25,494)	(102,070)	25%
	Chancery	(13,948)	(49,190)	28%
	Administrative staff	(35,269)	(116,800)	30%
	Administrative expenses	(1,687)	(16,980)	10%
	Total Diocesan operating expenses	(76,398)	(285,040)	27%
Operating Surplus (Deficit)		14,151	54,449	26%
Add: Investment Income net of expenses		231	5,000	5%
Total Unrestricted Surplus (Deficit)		14,381	59,449	24%
Deaprtmental Expenses:				
	Missions	(23,523)	(102,000)	23%
	Evangelism	0	(5,000)	0%
	Assistance to existing parishes	(52,959)	(60,000)	88%
	Theological Education Aid	(29,905)	(76,000)	39%
	Diocesan Newspaper - Jacob's Well	0	(15,000)	0%
	Dept of Youth	(10,535)	(22,000)	48%
	Department of Music (net registration fees)	0	(2,500)	0%
	Department of Christian Education (net registration)	0	(2,000)	0%
	CGS - (net registration)	0	(2,500)	0%
	Clergy retreat & continuing ed	0	(3,000)	0%
	Parish Council Workshops	0	(2,500)	0%
	College Chaplaincies/OCF	(1,395)	(8,000)	17%
	Total Departmental Expenses	(118,317)	(300,500)	39%
Excess of Department Expenses over Operating Surplus (Deficit)		(103,936)	(241,051)	43%
Distinguished Diocesan Benefactors Contributions		49,733	241,051	21%
Net Diocesan Surplus (Deficit)		(54,203)	0	

Diocese of New York and New Jersey
Statement of Restricted Activity
March 31, 2026

Distinguished Diocesan Benefactors Fund				
	Balance 31-Dec-25	Donations Received 2026	Transfers 2026	Balance 31-Mar-26
Parish Revitalization	\$-	\$300	\$(300)	\$-
Seminarian Scholarships	267,676	2,300	\$(29,905)	240,071
Mission Establishment	330	6,450	\$(6,780)	0
"As Needed"	328,597	40,683	\$(113,015)	256,265
Total Donations Received		49,733		
Interest Income		204		
Current year fees	0	(48)		156
Subtotals	596,603	49,889	(150,000)	496,492

Special Purpose Funds				
	Balance 31-Dec-25	Donations Received 2026	Transfers & exp 2026	Balance 31-Mar-26
Alaska Initiative	2,618	0	(2,618)	0
				0
				0
				0
				0
				0
Totals	\$2,618	\$-	\$(2,618)	\$-

Total Restricted Funds

\$496,492

Diocese of New York and New Jersey
Account Balances
March 31, 2026

			<u>operating</u>	<u>restricted</u>	
VNB	operating	58,079.97	58,079.97	0.00	
VNB	restricted	43,686.53	0.00	43,686.53	
Champlain National	restricted	3,821.47		3,821.47	
OCCIF	restricted	100,000.00	0.00	100,000.00	
Fidelity	operating	144,914.79	144,914.79	0.00	1
Fidelity	restricted	346,805.56	0.00	346,805.56	2
Total Cash & Investment Values		<u>697,308.32</u>	<u>202,994.76</u>	<u>494,313.56</u>	

Outstanding Loan Balances (Receivable)

Due from:

Former Diocesan Seminarian	23,931.00
Parish in Need	-

Total Loans Outstanding	23,931.00
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St. Olga Mission Property	167,750.00
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Mortgage: St. Olga Mission Property	130,470.88
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1. Fidelity unrestricted (operating) contains \$846.51 in unrealized loss YTD
2. Fidelity restricted contains \$1,329.96 in unrealized loss YTD